



Socrata Opening More Government Data with \$30M from Sapphire Ventures, Others

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12/2/14

Socrata, the Seattle company making a cloud-based software platform for accessing government data, has raised an additional \$30 million in a Series C round led by new investor Sapphire Ventures.



Earlier investors OpenView Venture Partners, Morgenthaler Ventures, and Frazier Technology Ventures also participated. Socrata, founded in 2007, has now raised \$55 million.

Jai Das, managing director of Sapphire Ventures (formerly known as SAP Ventures), joins Socrata's board with the investment.

The funding round, first disclosed in an SEC filing last week, will fuel the company's continued international expansion, and its cloud-focused technology development.

CEO Kevin Merritt says Seattle's the right place to build that technology.



Merritt

“Our business mission is hugely informed by the fact that virtually every significant technology company—including Apple, Google, Facebook and Amazon—has based its cloud computing center of excellence in Seattle,” Merritt says in a news release. “One of the reasons that we’re able to offer the public sector state-of-the-art cloud-based open

data technology that leads to data-driven decision-making is because we're based in Seattle."

Socrata said it added 36 new customers in the third quarter, and has more than 200 total. The company said it increased revenue 92 percent compared to the same period last year, though it did not provide baseline numbers.