



NuoDB Raises \$14.2M Round Led By Dassault Systèmes For Its Distributed Database Management System

Posted 2/26/14 by [Frederic Lardinois \(@fredericl\)](#)

NuoDB, a Cambridge, Mass.-based database company that specializes in distributed database management, today announced that it has raised a \$14.2 million funding round led by Europe's second-largest software company Dassault Systèmes. Previous investors [Morgenthaler Ventures](#), [Hummer Winblad Venture Partners](#) and [Longworth Venture Partners](#) also participated in this round.

This new round is technically an extension of the company's \$10 million Series B from 2012 and brings the its total funding to \$26.2 million. The NuoDB team tells me that in 2013, it focused on getting its database to general availability and getting its first customers. In the coming year, it wants to focus on building out its sales and marketing teams, which is why the company decided to raise additional funds.

Founded by database architect Jim Starkey and CEO Barry Morris, NuoDB launched in 2010. Its database product became generally available in January 2013 and in that time, the company went from zero to 25 commercial customers. The technology is currently being used by the likes of AutoZone, DropShip Commerce and game developer Zombie Studios, as well as about 11,000 developers worldwide, who can get free access to the service through the [NuoDB Developer Edition](#). The company tells me that it expects its revenue to grow at least 300 percent in 2014.

Unlike traditional databases, NuoDB runs on a [distributed system](#) that uses what the company calls a "[durable distributed cache](#)" that allows it to scale out (and in) as needed and can run on commodity hardware and virtual machines. The company argues that its system doesn't have a single point of failure.