

## **H-P to Buy Security Technology Provider Voltage Security**

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By

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Hewlett-Packard Co. agreed to buy Voltage Security in a deal aimed at enhancing the company's security product offerings.

An H-P statement didn't disclose the sale price.

H-P said Voltage's encryption and tokenization technology will complement the HP Atalla information security and encryption business.

H-P said Voltage products are intended to "close the gaps that exist in traditional encryption and tokenization approaches," providing security for functions like interacting with payment systems and cloud-based workload management.

The deal is expected to close in the first half of fiscal 2015.

Voltage, based in Cupertino, Calif., was founded in 2002 and has received multiple financing rounds. Trident Capital led \$12 million of Series D financing in 2007.

Hewlett-Packard said in October that it plans to split into two parts, citing the need to stay nimble to keep up with rapidly changing technology. One part, HP Inc., will consist of the company's personal computer and printer businesses.

The other, Hewlett-Packard Enterprise, will sell servers, data-storage gear, software, consulting operations and other services for corporate-technology departments.

Executives said the enterprise company, which H-P Chief Executive Meg Whitman will run, will be operated for growth through a faster pace of investment in new products and through acquisitions.

In September, H-P said it would buy cloud software company Eucalyptus.