



M O R G E N T H A L E R
P R I V A T E E Q U I T Y

MORGENTHALER PRIVATE EQUITY ANNOUNCES THE SALE OF ENINETICS CORPORATION

Cleveland, OH – September 4, 2014 – [Morgenthaler Private Equity](#) (“MPE”), the Cleveland and Boston-based private equity team focused on lower middle market buyouts, announced today that it has sold Enginetics Corporation (“Enginetics” or the “Company”), a leading manufacturer of formed metal components for aerospace engine applications, to Standex International Corporation (“Standex”).

Enginetics is a leading manufacturer of difficult-to-produce, 3-dimensional metal formed components for aerospace engine platforms. The Company’s technical capabilities span cold forming of high-temperature alloys, high pressure hydro forming, and stretch forming of aluminum. Enginetics’ primary customers include the top global aerospace engine and aircraft OEMs, as well as their Tier 1 suppliers. Headquartered in Huber Heights, Ohio with an additional facility Eastlake, Ohio, Enginetics has developed a technologically advanced manufacturing footprint that will support continued growth.

Wim Huijs, CEO of Enginetics, was quoted as saying: “Enginetics will strengthen and expand Standex’s manufacturing capabilities as well as its growing presence in the aerospace market. Standex, with an explicit focus on continuous operational improvements, manufacturing innovation, and international expansion, will be an ideal partner to help us best serve our customers and continue to grow sales. I personally want to thank MPE for its remarkable partnership and strategic advice as we collectively leveraged our market leadership to create innovative solutions for our customers.”

MPE originally acquired Enginetics in May 2010. Peter Taft, Partner at MPE, added the following: “In partnership with management, we have implemented many growth and operational improvement initiatives, including expanding the Company’s customer base and manufacturing capabilities with the successful acquisition and integration of Weber Technologies; strengthening the leadership team with several important additions; refining and focusing the product portfolio on the most attractive niches where Enginetics has the greatest competitive advantages; and driving greater business efficiency and quality improvements by investing in quality systems and processes, adopting job shop lean tools, and implementing a variety of supply chain network improvements. On behalf of Joe Machado, Charlie Rossetti, and Michael Duffy of MPE, it has been a true pleasure working with Wim Hujis, Aaron Hamer (CFO), and the rest of the very talented management team at Enginetics Corporation. The Company is positioned at the forefront of metal component manufacturing technology, and will continue to support the rapid growth of aerospace engine platforms.

Baker Hostetler LLP served as legal advisor and BlackArch Partners served as financial advisor to MPE.

About Enginetics

Headquartered in Huber Heights, OH with an additional facility Eastlake, OH, Enginetics is a leading manufacturer of difficult-to-produce, 3-dimensional metal formed components for aerospace engine platforms. The Company’s technical capabilities span cold forming of high-temperature alloys, high pressure hydro forming, and stretch forming of aluminum. Enginetics’ primary customers include the top global aerospace engine and aircraft OEMs, as well as their Tier 1 suppliers.

About Morgenthaler Private Equity

Morgenthaler Private Equity ("MPE") is the private equity group of Morgenthaler. Based in Cleveland, Ohio, and Boston, Massachusetts, MPE focuses on the lower middle market with transaction values between \$25 - \$150 million and EBITDA in excess of \$5 million. MPE has two primary target investment areas: high-value manufacturing and proprietary business services. Morgenthaler is a leading, national private equity and venture capital firm, with approximately \$3 billion under management and investments in more than 300 companies over its 44-year history. For more information on Morgenthaler's private equity group, please visit: <http://www.morgenthaler.com/private-equity/>.

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