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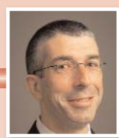

Mike Sullivan
Managing Director
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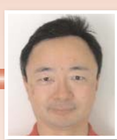
George Wilson
CIO
THE BOSTON FOUNDATION

Rakesh Saraf
Portfolio Manager, Private Investments
ALBERTA TEACHERS' RETIREMENT FUND (ATRF)



Takeshi Shirasaka
Head of Private Equity
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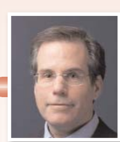

Jonathan M. Nelson
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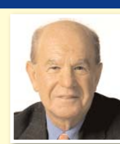

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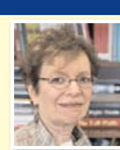

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Investor Summit - Tuesday June 5, 2012
Featuring GP/LP Relations & Distressed Investing

8.30	*Coffee & Registration*	
8.50	*Opening Remarks & Welcome From The Chair*	
9.00	 **KEYNOTE ADDRESS** **Les Brun,** *Chairman & CEO,* **SARR GROUP,** *and Managing Director, Head of Investor Relations,* **CCMP CAPITAL ADVISORS**	
9.20	  **NEW TRENDS IN ACCESSING PRIVATE EQUITY** How Are Directs, Co-investments & Managed Accounts Transforming Private Equity Investing? How Far Are LPs Changing The Way They Access The Asset Class, Is It Sustainable & What Are The Risks? **Jonathan Bergman,** *CIO,* **PALISADES HUDSON ASSET MANAGEMENT** **Brad Young,** *Partner and Executive Director,* **ALTIUS ASSOCIATES** **Amin Al-Rashid,** *Managing Partner,* **AR INVESTMENT PARTNERS** **Marc J. M. der Kinderen,** *Managing Partner,* **747 CAPITAL**  	
9.50	 **BENCHMARKING PERFORMANCE** What Are The Most Useful Variables To Measure, Compare & Contrast Fund Performance? How Do LPs Ascertain Generators Of Alpha? **Michael Forestner,** *Partner,* **MERCER INVESTMENT MANAGEMENT**	
10.20	**KEYNOTE ADDRESS** **Thomas H. Lee,** *Founder & President,* **LEE EQUITY PARTNERS** 	
10.40	 **THE SUPERRETURN U.S. LP STRAIGHT-TALKING INTERVIEW** **Larry Schloss,** *Deputy Comptroller for Pensions, CIO,* **NEW YORK CITY COMPTROLLERS OFFICE** Interviewed by: **Joncarlo Mark,** *Founder,* **UPWELLING CAPITAL GROUP** LP 	
11.10	*Morning Coffee*	
	Track A - **LP/GP Relations**	Track B - **Distressed Investing**
11.40	**TRANSPARENCY** Information & The Private Equity Industry: How Much Information Is Too Much? What Level & Nature Of Transparency Is Genuinely Useful For LPs? **Ewoud van de Sande,** *Investment Director,* **ROBECO** **Janna Laudato,** *Managing Director,* **HAUSER CAPITAL MARKETS** **Timothy W. Maloney,** *Managing Director,* **ABBOTT CAPITAL MANAGEMENT** **Peter Keehn,** *Global Head of Private Equity,* **ALLSTATE INVESTMENTS**	**EUROPEAN VS. U.S. DISTRESSED OPPORTUNITIES** What Are The Opportunities For Distressed Investing In Europe Vs. The U.S. & How Can These Best Be Accessed? How Does This Compare To Previous Cycles? *Moderator:* **Armando D'Amico,** *Managing Partner,* **ACANTHUS ADVISORS** **Peter Spasov,** *Partner,* **MARLIN EQUITY PARTNERS** **David Matlin,** *CEO,* **MATLINPATTERSON GLOBAL ADVISORS** **Aaron P. Wolfe,** *Managing Director,* **SUN CAPITAL PARTNERS**
12.10	**LP CONSOLIDATION** What Are The Implications Of Recent Consolidation Of Relationships By LPs? How Is This Disrupting The Private Equity Ecosystem? **Jeffery Moy,** *Head of Private Equity,* **ROCKEFELLER FINANCIAL** **Maxime Durivage,** *Alternative Investment Manager,* **DES JARDINS** **Thomas Clausen,** *Managing Partner,* **CAPVENT**	*Speaker and Topic tbc*
12.40	*Networking Lunch*	
2.00	**TERMS & CONDITIONS** How Are LPs Using Their New Found Strength To Dictate Changes In Terms & Conditions? What Is Realistically Achievable While Maintaining Good Relations With PE Firms? **David Turner,** *Managing Director, Head of Private Equity,* **THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA** **Patricia Jeanjean,** *Investment Director,* **CAISSE DES DEPOTS ET CONSIGNATIONS** **Mogens Kjolbye,** *Partner,* **NORTHSEA CAPITAL**	**ACHIEVING ALPHA IN THE DISTRESSED SPACE** Why Should An LP Invest In The Distressed Space? With The Wide Selection Of Distressed Funds Available, What Characterizes The Funds That Are Most Likely To Succeed? **Kent Scott,** *Managing Director,* **COMMONFUND CAPITAL** **Michael Langdon,** *Investment Manager,* **HERMES GPE**
2.30	**SUCCESSION PLANNING** What Makes LPs Comfortable In Terms Of Succession Planning When Performing Due Diligence, & What Would Make Them Uneasy? Can LPs Influence Organizational Changes Within Managers? **Pierre Fortier,** *Vice President Funds,* **CAISSE DE DEPOT ET PLACEMENT DU QUEBEC** **Michele Kinner,** *Partner Head of US Private Equity Fund,* **QUILVEST** **John Haggerty,** *Managing Principal, Director of Private Investments,* **MEKETA INVESTMENT GROUP** **Anna Dayn,** *Head of Private Equity,* **CARDANO**	**DEBT FINANCING** Who Is Best Positioned To Take Advantage Of The Wall Of Debt & A Wave Of Refinancings In 2013/2014? What Effect Has The Departure Of Investment Banks Had On The Private Equity Market? *Moderator:* **Jonathan Berke,** *Editor, Middle Markets,* **DEBTWIRE NORTH AMERICA** **Michael P. Hermsen,** *Managing Director, Head of Global Private Finance Group,* **BABSON CAPITAL MANAGEMENT**
3.00	*Afternoon Refreshments*	
3.30	**ALLOCATION** How Are LPs Changing Their Allocations To Private Equity? How Opportunistic Should LPs Be? **Anne Dinneen,** *Manager Investments,* **JAMES IRVINE FOUNDATION** **Christopher M. Lagan,** *Senior Vice President,* **CONGRESS ASSET MANAGEMENT** **Mike Sullivan,** *Managing Director,* **DARTMOUTH COLLEGE INVESTMENT OFFICE**	**LP VIEWS ON DISTRESSED INVESTMENT** How Should An LP Invest In The Distressed Space? What Are The Risks To Be Aware Of & How Can They Best Be Mitigated? *Moderator:* **Michael Forestner,** *Partner,* **MERCER INVESTMENT MANAGEMENT** **Jay Park,** *Managing Director,* **BLACKROCK PRIVATE EQUITY PARTNERS** **Michelle Davidson,** *Managing Director,* **TORREYCOVE CAPITAL PARTNERS** **Kaarina Suikkonen,** *Head of Private Equity,* **FERI TRUST**
4.00	**ILPA** How Are ILPA Guidelines Changing LP Investment Strategies? How Effective Are The ILPA Standardized Reporting Templates At Creating Transparency & Generating Industry Efficiencies? **Vanessa Indriolo Vreeland,** *Managing Director - Private Equity* **FIFTH THIRD BANCORP**	**TURNAROUND CASE STUDY** **Michael M. Green,** *CEO and Managing Director,* **TENEX CAPITAL MANAGEMENT**
4.30	*End of Summit*	

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Superb Additional Features

LP Straight-Talking Interview
Interview with U.S. Thought-Leader **Larry Schloss,** *Deputy Comptroller for Pensions, CIO,* **NEW YORK CITY COMPTROLLERS OFFICE**
Tuesday June 5 at 10.30
Your chance to hear a cutting edge private equity investor's Q&A with **Joncarlo Mark, UPWELLING CAPITAL**

LP/GP Relations Focus
Hear over **20 global LPs voice their opinion on some of the key issues they currently face** including transparency, consolidation of relationships with GPs, succession planning, allocation strategies and trends in terms & conditions.

Distressed Investing Focus
Industry leaders take a closer look at the distressed space and the opportunities arising in Europe versus the U.S. Plus, discover how LPs view this type of investment, distressed opportunities in emerging markets, debt financing and turnarounds.

Main Conference Day 1
Wednesday June 6, 2012

8.00	*Coffee & Registration*
8.15	*Opening Remarks & Welcome From The Chair*

8.20


THE FUTURE OF FUNDS OF FUNDS
How Are Funds Of Funds Generating Value? Which Funds Of Funds Have Delivered The Required Returns & What Are The Advantages Of Funds Of Funds For Different Types Of Investor?
D. Brooks Zug, *Senior Managing Director & Founder,* **HARBOURVEST PARTNERS**
Nadim Barakat, *Managing Director & CIO,* **CREDIT SUISSE CUSTOMIZED FUND INVESTMENT GROUP**
Susan Long McAndrews, *Partner,* **PANTHEON**
Ivan Vercoutere, *Partner, Head of Private Equity,* **LGT CAPITAL PARTNERS**

8.50


BIFURCATION IN THE MID MARKET
What Characterizes The Mid Market Funds That Have Raised Money Quickly? What Is It That LPs Are Looking For & How Can Funds Demonstrate They Can Deliver?
Moderator: **Thomas P. Danis Jr.,** *Co-Founder & Managing Principal,* **RCP ADVISORS**
Steven Costabile, *Managing Director, Global Head of Private Equity Funds Group,* **PINEBRIDGE INVESTMENTS**
Anne M. Fifick, *Investment Sr. Vice President,* **PRUDENTIAL FINANCIAL**
Jonathan D. Sokoloff, *Managing Partner,* **LEONARD GREEN & PARTNERS**

9.20


OPPORTUNITIES IN DISTRESSED
Where Will The Great Wave Of Distressed Opportunities Materialize? How Are Distressed Funds Positioning Themselves To Benefit From The European Crisis & Where Else Should Firms Be Focusing?
Moderator: **Holly Holtz,** *Formerly Senior Director Distressed Investments,* **TIAA-CREF**
Gregory L. Segall, *Chairman & CEO,* **VERSA CAPITAL MANAGEMENT**
Wei Huang, *Director, Alternative Investments,* **SENTRY INSURANCE** *(tbc)*
Jamie Weinstein, *Director,* **KKR ASSET MANAGEMENT**

9.50

KEYNOTE ADDRESS
KEYNOTE
Jonathan M. Nelson, *CEO,* **PROVIDENCE EQUITY PARTNERS**

Sponsored by Brookfield

10.15 *Morning Coffee*

10.45

LP KEYNOTE ADDRESS
The Impact Of The Current Economic Situation On Investment Decision Making: How Are LPs Preserving Capital While Simultaneously Chasing Returns? Why Should LPs Continue To Invest In Private Equity?
Steve LeBlanc, *Senior Managing Director of External Private Markets,* **TEACHER RETIREMENT SYSTEM OF TEXAS**

11.10


THE SUPERRETURN U.S. VC DEBATE
DEBATE
Why Invest In Venture Capital Given Its Patchy Track Record?
Moderator: **Tim Bliamptis,** *Managing Director,* **WEATHERGATE CAPITAL**
Gary R. Little, *Partner,* **MORGENTHALER VENTURES**
Chris Douvos, *Managing Director,* **VENTURE INVESTMENT ASSOCIATES**

11.30


EMERGING MARKETS
How Has Emerging Markets Private Equity Performed Over The Last 10 Years? Where Will The Best Opportunities Be Over The Next 10, Or Are These Markets Already Overheating?
Wale Adeosun, *Founder & CIO,* **KURAMO CAPITAL**
Richard Okello, *Principal,* **MAKENA CAPITAL MANAGEMENT**
Federico Schiffrin, *Senior Vice President,* **UNIGESTION**
Dale Marie Hunt, *Managing Director, Equities,* **CATHOLIC HEALTHCARE INVESTMENT MANAGEMENT COMPANY**

12.00

KEYNOTE


SPECIAL GUEST SPEAKER - U.S. ECONOMIC & POLITICAL OUTLOOK
What Is The Medium & Long-Term Outlook For The U.S. Economy In An Environment Of Dizzying Sovereign Debt Levels, Political Uncertainty, Contagion From The Euro Crisis & Concerns About Inflation & Volatility?
12.00 – 12.40 - **David Malpass,** *President,* **ENCIMA GLOBAL**

12.40 – 1.00 - Followed by panel session:
What Does The Current Economic Climate In The U.S. Mean For Fundraising, Investing, Growing Businesses & Exits?
Moderator: **David Malpass,** *President,* **ENCIMA GLOBAL**
Stephen Pagliuca, *Managing Partner,* **BAIN CAPITAL**
Bruce Zimmerman, *CEO & CIO,* **THE UNIVERSITY OF TEXAS INVESTMENT MANAGEMENT COMPANY (UTIMCO)** *(tbc)*
Tom Lister, *Co-Managing Partner,* **PERMIRA ADVISERS**

1.00

Lunch - **Plus! 'Meet The LP' Hosted Lunch Tables**
Susanne Forsingdal, ATP PRIVATE EQUITY PARTNERS, Anne Fifick, PRUDENTIAL FINANCIAL
Kristine Brandt, INVESCO PRIVATE CAPITAL, Peter McKellar, SL CAPITAL PARTNERS, Edward Lewis, CIGNA INVESTMENT MANAGEMENT
Plus! VIP Hosted Lunch Table: David Malpass, ENCIMA GLOBAL

Sponsored by Brookfield

	Track A – **Mid Market**	Track B – **Secondaries**	Track C – **Debt Financing & Distressed**
2.30	**SECTOR SPECIFIC VS. GENERALIST FUNDS** What Is The Best Way To Gain Exposure To The Mid Market? What Are The Benefits Of A Sector Specific Vs. A Generalist Fund & Which Funds Are The Best Performers? William Indelicato, **PORTFOLIO ADVISORS** Barry Siadat, **SK CAPITAL PARTNERS** Michael W. Choe, **CHARLESBANK CAPITAL PARTNERS** Brent Belzberg, **TORQUEST**	**THE FLOOD OF SECONDARIES** Should The Secondaries Market Be Approached Opportunistically Or Systematically & What Kind Of Returns Can Be Expected? Will Secondary Investments Outperform Primary Funds? John Wolak, **MORGAN STANLEY ALTERNATIVE INVESTMENT PARTNERS** Chris Perriello, **ALPINVEST** Brendon Parry, **THE INVESTMENT FUND FOR FOUNDATIONS (TIFF)**	**HOW TO ACCESS DISTRESSED OPPORTUNITIES** Where Are The Best Opportunities In The Distressed Space? How Do The Opportunities In Distressed Debt, Turnarounds & Distressed Debt For Control Compare? Frank Brenninkmeyer, **PERFORMANCE EQUITY MANAGEMENT** Eduard Lemle, **SWISS RE AMERICA HOLDING CORPORATION** Ross Gatlin, **PROPHET EQUITY**
3.00	**CASE STUDY ON OPERATIONAL VALUE ADD** Spencer Fleischer, **FRIEDMAN, FLEISCHER & LOWE** Aaron Money, **FRIEDMAN, FLEISCHER & LOWE** Scott Gill, **MILESTONE AV TECHNOLOGIES**	**PRICING** In An Increasingly Efficient Secondaries Market, What Is The Outlook For Secondary Pricing? What Do The Discounts Look Like To NAV In 2012 Vs 2011? Ian H. Charles, **LANDMARK PARTNERS** Charles Grant, **LEXINGTON PARTNERS** Michael D. Granoff, **POMONA CAPITAL**	**OPPORTUNITIES IN REAL ESTATE & FINANCIAL SERVICES** *Speaker TBD,* **FIVE MILE CAPITAL PARTNERS**
3.30	**OPERATIONAL VALUE ADD IN THE MID MARKET** With Every Manager Claiming Operational Expertise, What Evidence Convinces LPs That This Is What A Fund Delivers? Peter McKellar, **SL CAPITAL PARTNERS** Daniel Feder, **COVARIANCE CAPITAL MANAGEMENT** Terrence M. Mullen, **ARSENAL CAPITAL PARTNERS**	**DIRECT SECONDARIES** What Is Driving The Growing Interest In Direct Secondaries & Is This Trend Set To Last? How Do LPs View The Risk Return Profile? David Wachter, **W CAPITAL PARTNERS** Ken Sawyer, **SAINTS CAPITAL**	**ARE FEES ROBBING THE LP OF RETURNS IN ALTERNATIVE ASSET INVESTING?** Jim Watson, **ALIGNMENT FINANCIAL SERVICES** David Turner, **THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA**
4.00	*Afternoon Refreshments*		
4.30	Track A – **Mid Market**	Track B – **Venture Capital** *Stream Chair:* **David York, TOP TIER CAPITAL PARTNERS**	Track C – **Sectors**
4.30	**LP ACCESS TO THE MID MARKET** How Can LPs Gain Exposure To The Top Decile Mid Market Funds? What Is The Best Way To Identify & Approach These Funds? Susanne Forsingdal, **ATP PRIVATE EQUITY PARTNERS** Brian Gallagher, **TWIN BRIDGE CAPITAL PARTNERS** Richard E. Spencer, II, **BABSON CAPITAL MANAGEMENT**	**BIFURCATION OF VENTURE CAPITAL PERFORMANCE** Why Should An LP Invest In Venture Capital? If The Top Decile Funds Cannot Be Accessed, Is There A Place For LPs? *Moderator:* Michael Kim, **CENDANA CAPITAL** Alena J. Kuprevich, **VANDERBILT UNIVERSITY** Chris Anderson, **ALCATEL LUCENT** David York, **TOP TIER CAPITAL PARTNERS** Brendon Parry, **THE INVESTMENT FUND FOR FOUNDATIONS (TIFF)**	**HEALTHCARE** How Can You Best Navigate The Uncertainty To Achieve High Returns? What Are The Most Profitable Sub Sectors? Paul B. Queally, **WELSH, CARSON, ANDERSON & STOWE** Doug Schillinger, **DW HEALTHCARE PARTNERS**
5.00	**LP VIEWS ON THE MID MARKET** What Can Funds Do To Stand Out In An Overcrowded & Competitive Market? What Extra Are LPs Looking For Today? Edward Lewis, **CIGNA INVESTMENT MANAGEMENT** Nicolas Drapeau, **BIMCOR** Kristine Brandt, **INVESCO PRIVATE CAPITAL**	**VENTURE DEAL FLOW** Where Are The Opportunities In Venture Capital? What Will Replace Social Media As The Most Promising Sub Sector? Jeff Bussgang, **FLYBRIDGE CAPITAL PARTNERS** George Arnold, **KNIGHTSBRIDGE ADVISERS** Bruce Gibney, **THE FOUNDERS FUND**	**DEBATE** The House Believes That No One Is Ever Going To Make Any Money Out Of Cleantech Erik G. Straser, **MOHR DAVIDOW**
5.30	**SuperReturn U.S. Champagne Roundtable Discussions** - 5.30 - 6.30 *Your chance to participate in in-depth discussions around specialist topics. Sign up on the day to one of the roundtables and be prepared to join in the debate. See page 8 for further details.*		
6.00	**SuperReturn U.S. Networking Drinks Reception** - 6.00 - 7.30		
7.30	*End of Main Conference Day 1*		

Superb Additional Features

The SuperReturn U.S. VC Debate
Wednesday June 6, 11.10
Brand new for 2012, witness **Richard Kramlich, Chairman & Founder of New Enterprise Associates** go up against well-known LP **Chris Douvous, Managing Director of Venture Investment Associates** to debate whether it is worth investing in Venture Capital.

Focus On U.S. Economic & Political Outlook
Wednesday June 6, 12.00
Economics guru David Malpass presents his view on the medium and long-term outlook for the U.S. economy. Following this, a panel of industry titans will explore what the current U.S. economic environment means for private equity.

LP Hosted Lunch Tables
Wednesday June 6, 1.00
Sign up on the day and share lunch with the following LPs:
Susanne Forsingdal, *Partner,* **ATP PRIVATE EQUITY PARTNERS**
Anne M. Fifick, *Investment Sr. Vice President,* **PRUDENTIAL FINANCIAL**
Kristine Brandt, *Director,* **INVESCO PRIVATE CAPITAL**
Peter McKellar, *Partner and CIO,* **SL CAPITAL PARTNERS**
Edward Lewis, *Senior Managing Director of Alternative Assets,* **CIGNA INVESTMENT MANAGEMENT**

VIP Hosted Lunch Table
Wednesday June 6, 1.00
Sign up on the day and share lunch with VIP Guest Speaker:
David Malpass, *President,* **ENCIMA GLOBAL**

Champagne Roundtables
Wednesday June 6, 5.30
Your chance to meet speakers and fellow delegates, discuss ideas, debate questions and **network in small groups over a chilled glass of champagne.** Each table will have a set topic and host, so take your pick and put forward your questions. For full details see page 8.

Gala Networking Reception
Wednesday June 6, 6.00
Relax with your peers after an intensive day's sessions and networking. Forge new partnerships and expand your network of like-minded professionals.

Main Conference Day 2

Thursday June 7, 2012

7.00 - 8.15

LP Closed Door Breakfast

Open Only To Pension Plans, Foundations, Endowments, DFIs, SWFs & ILPA Members

This session will be an opportunity for institutional investors to interact, pool knowledge and learn from each other. Compare notes on performance, LP/GP relations & portfolio management. To register, please email Laura Griffin at lgriffin@icbi.co.uk Your hosts will include:

Jacob Yunger, *Senior Investment Analyst,* **ONTARIO TEACHERS' PENSION PLAN**
David Turner, *Managing Director, Head of Private Equity,* **THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA**
Rakesh Saraf, *Portfolio Manager, Private Investments,* **ALBERTA TEACHERS' RETIREMENT FUND (ATRF)**

8.00 *Coffee*

8.15 *Opening Remarks & Welcome From The Chair*

8.20

REVIEW OF EU CRISIS, SOVEREIGN & CORPORATE DEBT: WHERE ARE WE TODAY?

KEYNOTE

Edward I. Altman, *Max L . Heine Professor of Finance,* **NYU STERN SCHOOL OF BUSINESS**

9.10

LEADERSHIP AND CHANGE: REINVENTING BUSINESSES WHEN TIMES ARE TOUGH

Cyrus Madon, *Senior Managing Partner,* **BROOKFIELD**

9.35



LP CONFIDENTIAL

LP

What Are LP Expectations Of Private Equity Returns & How Do They Plan To Alter Their Allocations In Response?
What Are The New Ways LPs Are Using To Access The Asset Class?

Jane Rowe, *Senior Vice President, Teachers' Private Capital,* **ONTARIO TEACHERS' PENSION PLAN**
Rakesh Saraf, *Portfolio Manager, Private Investments,* **ALBERTA TEACHERS' RETIREMENT FUND (ATRF)**
George Wilson, *CIO,* **THE BOSTON FOUNDATION**
Takeshi Shirasaka, *Head of Private Equity,* **NLI INTERNATIONAL**

10.05

REGULATION

How Will Private Equity Evolve In A More Heavily Regulated Landscape? What Will Be The Impact On Ultimate Returns Of New Regulations Such As Dodd Frank, Fatca, Basel III & Solvency II? How Do LPs See The Changing Regulatory Environment?

Uli Fricke, *Formerly Chairwoman,* **EVCA** *and Managing General Partner,* **TRIANGLE VENTURE CAPITAL GROUP**
John J. Suydam, *Chief Legal and Compliance Officer,* **APOLLO GLOBAL MANAGEMENT**

10.30 *Morning Coffee Including* **LP/GP Structured Speed Networking**

11.00

ENERGY

ENERGY INVESTING: OUTLOOK OF ENERGY SECTOR IN THE US & GLOBALLY

11.00 – 11.20 - Analyst Perspective: **Mark Gilman,** *Managing Director,* **THE BENCHMARK CO**
11.20 – 11.30 - GP Perspective: **David I. Foley,** *Senior Managing Director,* **BLACKSTONE**

11.30 – 11.50 Followed by panel session:

How Has The Energy Market Changed & What Is The Need For Private Capital In This Sector? What Are The Benefits Of Private Equity Vs. Public Equity Vs. Buying Commodities? Is It Time To Invest In Oil & Gas?

Moderator: **Mark Gilman,** *Managing Director,* **BENCHMARK CO**
Mark Barnard, *Managing Director, Private Investment,* **HOWARD HUGHES MEDICAL INSTITUTE**
David I. Foley, *Senior Managing Director,* **BLACKSTONE**
Michael E. McMahon, *Managing Director, Energy Investment Team,* **PINE BROOK**


11.50

THE BILLION DOLLAR QUESTION

Is Private Equity A Force For Good? Does Private Equity Really Add Value & Create Employment Over The Long Term?

Heather Slavkin Corzo, *Senior Legal Policy Advisor,* **AFL-CIO**
Eileen Appelbaum, *Senior Economist,* **CENTER FOR ECONOMIC AND POLICY RESEARCH**

12.20


INTERACTIVE POLLING PANEL

Providing a snapshot of the industry's thinking in real time, with Brooks Zug of HarbourVest Partners at the helm, this session will allow the audience to vote on the questions that matter.

Moderator: **D. Brooks Zug,** *Senior Managing Director & Founder,* **HARBOURVEST PARTNERS**
Scott Kleinman, *Lead Partner, Private Equity,* **APOLLO GLOBAL MANAGEMENT**
Pete Stavros, *Member, Co-Head, Industrials Team,* **KKR**
David Mussafer, *Managing Partner,* **ADVENT INTERNATIONAL**


1.00

Lunch - **Plus! 'Meet The LP' Hosted Lunch Tables**

Takeshi Shirasaka, NLI INTERNATIONAL, Mark Barnard, HOWARD HUGHES MEDICAL INSTITUTE
Dale Marie Hunt, CATHOLIC HEALTHCARE INVESTMENT MANAGEMENT COMPANY
Rakesh Saraf, ALBERTA TEACHERS' RETIREMENT FUND (ATRF), Jeffry Haber, COMMONWEALTH FUND

Plus! VIP Hosted Lunch Table:

Edward I. Altman, NYU STERN SCHOOL OF BUSINESS, Mark Gilman, THE BENCHMARK CO
Eileen Appelbaum, CENTER FOR ECONOMIC AND POLICY RESEARCH

	Track A – **LP Perspectives** *Stream Chair:* **Mark O'Hare,** *Managing Director,* **PREQIN**	Track B – **Emerging Markets** *Stream Chair:* **Anselm Adams,** *Director, Senior PE Portfolio Manager,* **PECA**
2.30	**REAL ASSETS** How Are Sophisticated LPs Changing Their Allocation To Real Assets Within A PE Portfolio? What Is The Best Way To Gain Exposure? John Anderson, **JOHN HANCOCK** Michael Flood, **NORTHLEAF CAPITAL PARTNERS** Kaarina Suikkonen, **FERI TRUST** Thomas F. Carrier, **OFFIT CAPITAL ADVISORS** Bob Gold, **RIDGEWOOD ENERGY**	**CHINA** How Do LPs Overcome Investing Challenges Including Proliferation Of RMB Vehicles, Selecting From The Vast Pool Of GPs, Governance & Transparency? Melissa Ma, **ASIA ALTERNATIVES MANAGEMENT** Stuart Schonberger, **CDH INVESTMENTS** Xiao Zhang, **SHENZHEN CO-WIN VENTURE CAPITAL INVESTMENT** Lay Hong Lee, **EAGLE ASIA PARTNERS**
3.00	**CO-INVESTMENTS** Understanding The Complexity Of Co-investment Deals: How Many LPs Have The Required Resources In-House, What Deals Are Made Available & How Do LPs Balance Concentration Risk Against Savings In Fees? *Moderator:* Jenny Zeng, **MAGIC STONE ALTERNATIVE INVESTMENT** Stephen J. Kelly, **BLACKROCK PRIVATE EQUITY PARTNERS** David Andryc, **AUDA PRIVATE EQUITY** Delaney Brown, **HERMES GPE** Randal W. Ralph, **NORTHWESTERN MUTUAL CAPITAL**	**INDIA** Why Has India Disappointed & What Do We Need To Encourage More Exits & More Top Quartile Returns? How Is The Structure Of Private Equity Funds & GP Professionalizm Changing? *Moderator:* David Pierce, **SQUADRON CAPITAL** Anubha Shrivastava, **CDC GROUP** Sumir Chadha, **WESTBRIDGE CAPITAL & INDIAN PRIVATE EQUITY AND VENTURE CAPITAL ASSOCIATION (IVCA)** Rahul Bhasin, **BARING PRIVATE EQUITY PARTNERS INDIA** Akhil Awasthi, **TATA CAPITAL**
3.30	**RE-UPPING** What Makes An LP Decide Not To Re-Up With An Existing GP? Understanding The Process By Which LPs Rationalize Their Portfolios & Who Will The Ultimate Winners & Losers Be? George Siguler, **SIGULER GUFF & COMPANY** Jamie Johnson, **HIRTLE CALLAGHAN** Brian Welker, **ALLIANZ CAPITAL PARTNERS** John G. Morris, **HARBOURVEST PARTNERS**	**LATIN AMERICA** What Opportunities Can Be Found in Brazil? What Lies Beyond Brazil & How Should One Best Approach Other Latin American Markets? Federico Schiffrin, **UNIGESTION** Christopher Meyn, **GAVEA INVESTIMENTOS** Juan Carlos Felix, **THE CARLYLE GROUP**
4.00	*Afternoon Refreshments*	
4.30	**TRENDS IN OUTSOURCING** What Are The Drivers Behind Increased Outsourcing Of Investment Decision Making? A Comparison Of Various Outsourcing Models: What Has Worked Well, & What Not So Well? Jeffry Haber, **COMMONWEALTH FUND** Bruce Miller, **INVESTURE** Daniel Amir, **BNY MELLON**	**THE BRIC DEBATE** How Are LPs Changing Their Allocations Within The BRIC Economies? How Do They Analyze The GP Environment, Deal Flow, Exit Opportunities & Return Expectations? What Are The Most Important Factors To Consider When Allocating To BRIC Private Equity? Charles Stucke, **GUGGENHEIM INVESTMENT ADVISORS** Shad F. Azimi, **VANTERRA CAPITAL**
5.00	GAME **THE SUPERRETURN U.S. FUNDRAISING GAME (LP SIMULATOR)** *Brand new for 2012, attendees will have the chance to learn how LPs really think when it comes to selecting a fund. In small groups, attendees will choose from a selection of anonymous real case-study funds and make investment decisions over champagne. Then our LP panel report back with their verdict on each fund, and most importantly, the reasons behind their decision.* *Led by:* Simon Thornton, **PEARONLINE** Simone Brands, **AMALA PARTNERS**	**BEYOND BRIC** How Can You Best Source & Access Opportunities In Emerging Markets Including CEE, South East Asia, Middle East & Africa? What Do These Markets Offer That The BRICs Don't? Dale Marie Hunt, **CATHOLIC HEALTHCARE INVESTMENT MANAGEMENT COMPANY** Petra Salesny, **ALPHA ASSOCIATES** Kevin Johnson, **LIBERTY GLOBAL PARTNERS**
6.00	**SuperReturn U.S. Networking Drinks Reception** - 6.00 - 7.30	
7.30	*End of Main Conference Day 2*	

Superb Additional Features

LP Closed Door Breakfast

Thursday June 7, 7.00 – 8.15

Open only to pension plans, foundation, endowments, ILPA members, DFIs & SWFs. This is an invite-only session **allowing LPs to mingle, pool knowledge and learn from each other.** The roundtable format allows end-investors to compare notes and investment strategies, whist learning from the discussion generated. To apply for a place, please contact Laura Griffin, lgriffin@icbi.co.uk

Review Of EU Crisis, Sovereign & Corporate Debt

Thursday June 7, 8.20

Credit guru **Edward Altman of the NYU Stern School of Business** provides insight and analysis of the EU crisis, where we are today, and more importantly, how things are moving forward.

LP/GP Structured Speed Networking

Thursday June 7, 10.30

Maximize your chance to meet dozens of LPs for face to face conversations all in the space of half an hour at the famous **SuperReturn LP/GP structured speed networking session.** Networkers will be divided into LPs and GPs, giving GPs a chance to deliver a very brief synopsis of their fund, and LPs a chance to evaluate a large number of funds in a short space of time.

Focus On Energy Investing

Thursday June 7, 11.00

Brand new session for 2012! Energy analyst **Mark Gilman** provides an overview of the energy sector, which will be followed by a presentation from **David Foley** of **Blackstone** on how this relates directly to opportunities in private equity, and concludes with a panel session debating the best way to achieve alpha in this sector.

Interactive Polling Panel

Thursday June 7, 12.20

Providing a snapshot of industry thinking, **Brooks Zug of HarbourVest**, returns to moderate this highly anticipated session. The audience vote in real time on a series of pertinent questions, the results show up on screen in real time and a distinguished panel of speakers share their views on the outcomes.

VIP Hosted Lunch Tables

Thursday June 7, 1.00

Sign up on the day and share lunch with VIP Guest Speakers:

Edward I. Altman,
Max L. Heine Professor of Finance,
NYU STERN SCHOOL OF BUSINESS
Eileen Appelbaum, *Senior Economist,*
CENTER FOR ECONOMIC AND POLICY RESEARCH
Mark Gilman, *Managing Director,*
THE BENCHMARK CO

The SuperReturn U.S. Fundraising Game (LP Simulator)

Thursday June 7, 5.00

Brand new for 2012, this new interactive game will give attendees the chance to learn how LPs really think when it comes to selecting a fund. In small groups, attendees will choose from a selection of **anonymous real case-study funds** and make investment decisions over champagne. Then our LP panel report back with their verdict on each fund, and most importantly, the reasons behind their decision.

Gala Networking Reception

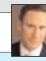
Thursday June 7, 6.00

Relax with your peers after an intensive day's sessions and networking. Forge new partnerships and expand your network of like-minded professionals.

Main Conference Day 3 - Friday June 8, 2012
LP/ GP Fundraising Day

8.00 *Coffee*

8.10 *Opening Remarks & Welcome From The Chair*
Kevin Nee, *President of Wilshire Private Markets,* **WILSHIRE ASSOCIATES**



8.15

NEW DATA – UPDATE ON THE CURRENT ROUND OF FUNDRAISING
How Much Capital Is Set To Be Raised In 2012/2013? What Are GP Expectations Of Fundraising & How Much Capital Is Actually Available?
Andrea Auerbach, *Managing Director,* **CAMBRIDGE ASSOCIATES**

DATA

8.45

NEW DATA – LP ALLOCATIONS TO PRIVATE EQUITY
One GP's Research Shows LP Commitments Will Stay Dramatically Down From the Peak. What Are the Implications for the Coming Cycle?
Bob Brown, *Managing Director,* **ADVENT INTERNATIONAL**

9.05

RAPID RESPONSE SESSION: RETURNING TO MARKET
How Easy Is It Going To Be For Returning GPs? Is A Previous Relationship Strong Enough In The Current Climate? What Can You Do To Position Your Fund Above The Crowd?
Moderator: **Mark O'Hare,** *Managing Director,* **PREQIN**
Louis Trincano, *Advising Partner,* **ACCESS CAPITAL PARTNERS**
Jeffrey Burgis, *Partner,* **ADAMS STREET PARTNERS**
Keirsten Lawton, *Senior Consultant,* **CAMBRIDGE ASSOCIATES**



9.25

FUNDRAISING IN THE MID MARKET
What Kind Of Differentiation Are We Seeing In The Mid Market? How Are Mid Market Funds Specializing & Which Funds Are Generating The Highest Returns?
Béla Szigethy, *Co-CEO,* **THE RIVERSIDE COMPANY**
Eric R. Harnish, *Director of Private Market Research,* **NEPC**
Kevin Nee, *President of Wilshire Private Markets,* **WILSHIRE ASSOCIATES**



9.55

KEYNOTE ADDRESS
Glenn Hutchins, *Co-Founder and Managing Director,* **SILVER LAKE**

KEYNOTE

10.20 *Morning Coffee*

10.40

NEW RESEARCH

NEW ACADEMIC RESEARCH: FUNDRAISING PERFORMANCE
Insight Into New Approaches & Methods To Highlight True Outperformance & Help GPs Demonstrate Effectively & Objectively Their Strengths To LPs
Oliver Gottschalg, *Professor,* **HEC PARIS**

11.20

GETTING TO FIRST CLOSE
What Incentives Are GPs Using To Cement The First Commitments? What Impact Is This Having On Fundraising As A Whole?
Moderator: **Ralph Money,** *Managing Director,* **COMMONFUND CAPITAL**
Richard Kunzer, *Partner,* **BC PARTNERS**

11.50

EXCLUSIVE DATA: NEW SOURCES OF CAPITAL
How Much Further Afield Do GPs Have To Go To Fundraise? Where Are The New Sources Of Capital & What Are They Looking For?
Mark O'Hare, *Managing Director,* **PREQIN**

12.20

SUPERRETURN U.S. DELEGATE QUICKFIRE SHOWCASE
In this informal session, delegates will have 90 seconds to promote their fund to a panel of LPs without using fund data, statistics or over comparisons to other funds. Our expert LP judging panel give each delegate a score out of 10 for content, style and presentation and the winner receives a fabulous prize.
LP judging panel includes: **Susanne Forsingdal,** *Partner,* **ATP PRIVATE EQUITY PARTNERS**
John Anderson, *Head of Corporate Finance Origination,* **JOHN HANCOCK**
Brian Welker, *Investment Director,* **ALLIANZ CAPITAL PARTNERS**


12.40 *Lunch -* **Plus! 'Meet The LP' Hosted Lunch Tables**
Sign up to share lunch and informal conversation with the following LPs:
Daryl B. Brown, DUPONT CAPITAL MANAGEMENT, Elvin Lopez, METLIFE INVESTMENTS
Plus! VIP Hosted Lunch Tables:
Andrea Auerbach, CAMBRIDGE ASSOCIATES, Oliver Gottschalg, HEC PARIS

2.00


PLACEMENT AGENTS
How Has The Role Of The Placement Agent Changed In The Current Fundraising Environment? What Lessons Can The IR Team Learn From Placement Agents' Experiences?
Kelly Deponte, *Partner,* **PROBITAS PARTNERS**
Jennifer Cho Rinehart, *Managing Partner,* **MVISION PRIVATE EQUITY ADVISERS**
Robert E. Mast, *Managing Director,* **MONUMENT GROUP**
Cathleen M. Ellsworth, *Managing Director,* **FIRST RESERVE CORPORATION**


2.30

SUPERRETURN U.S. RISING STARS SHOWCASE
A series of 5 minute showcases from the rising stars in private equity. We asked our LP contacts at SuperReturn to name the organizations and individuals who they think had dealt admirably with the economic crisis and are well-placed to become the private equity superstars of the future. You get to hear some of the winners, in no particular order:
Moderator: **Ralph P. Money,** *Managing Director,* **COMMONFUND CAPITAL**
Jeff Fagnan, *Partner,* **ATLAS VENTURE**
Frank Baker, *Managing Partner,* **SIRIS CAPITAL GROUP**
James Outland, *Managing Partner,* **NEW CAPITAL PARTNERS**



3.00


THE DOS & DON'TS OF FUNDRAISING
LPs Share Some Common Mistakes, Fundraising Horrors & Lessons Learned For The IR Team
Elvin Lopez, *Director, Alternative Investments,* **METLIFE INVESTMENTS**
Daryl B. Brown, *Director, Private Markets Group,* **DUPONT CAPITAL MANAGEMENT**
Anselm Adams, *Director, Senior PE Portfolio Manager,* **PECA**

3.30

FUNDRAISING ROUNDTABLES
Your chance to put your questions and problems to the speakers on the fundraising day. The speakers will host interactive roundtables so that participants can join in the discussion and get their questions answered. Don't miss this chance to bring your concerns to the table and work out the best strategies for your fundraising success. Roundtable leaders include:

- **Elvin Lopez,** *Director, Alternative Investments,* **METLIFE INVESTMENTS**
- **Daryl B. Brown,** *Director, Private Markets Group,* **DUPONT CAPITAL**
- **Kelly Deponte,** *Partner,* **PROBITAS PARTNERS**
- **Richard Kunzer,** *Partner,* **BC PARTNERS**
- **Oliver Gottschalg,** *Professor,* **HEC PARIS**
- **Ralph Money,** *Managing Director,* **COMMONFUND CAPITAL**
- **Robert E. Mast,** *Managing Director,* **MONUMENT GROUP**
- **Louis Trincano,** *Advising Partner,* **ACCESS CAPITAL PARTNERS**

4.30 *End of Main Conference Day 3*

Promote Your Company's Thought Leadership
To promote your company to this fantastic audience please contact:

In The United States: Terri Sobol: tel: +1 646 895 7473
e-mail: tsobol@iirusa.com

Rest Of World: Ian Law: tel: +44 (0)20 7017 7297
e-mail: ilaw@icbi.co.uk

Superb Additional Features

Fundraising Focus
One whole day dedicated entirely to fundraising, covering exclusive data and analysis, global outlook for fundraising, LP perspectives and debate.

Exclusive New Data Presentations
Friday June 8, 8.20, 10.30 & 11.40
This year we are set to include some of the most fascinating and pertinent data yet, with presentations from **Cambridge Associates, Preqin and HEC Paris.** Key topics to be covered include a roundup on the amount of capital to be raised in 2012/2013, where the new sources of capital can be found and insight into new methods GPs can use to **demonstrate true outperformance** to LPs.

Delegate QuickFire Showcase
Friday June 8, 12.10
In this informal session, delegates will have **90 seconds to promote their fund** to a panel of LPs without using fund data, statistics or overt comparisons to other funds. Our expert LP judging panel gives each delegate a score out of 10 for content, style and presentation and the **winner receives a fabulous prize.**

LP Hosted Lunch Tables
Friday June 8, 12.30
Sign up on the day and share lunch with the following LPs:
Daryl B. Brown, *Director, Private Markets Group,* **DUPONT CAPITAL MANAGEMENT**
Elvin Lopez, *Director, Alternative Investments,* **METLIFE INVESTMENTS**

VIP Hosted Lunch Tables
Friday June 8, 12.30
Andrea Auerbach, *Managing Director,* **CAMBRIDGE ASSOCIATES**
Oliver Gottschalg, *Professor,* **HEC PARIS**

SuperReturn U.S Rising Stars Showcase
Friday June 8, 2.30pm
In addition to the biggest names in private equity, you told us you also want to see who will be the **next generation of private equity superstars.** So we asked our LP contacts and created an informal straw poll. The result will be the Rising Stars Showcase in which four rising stars will present their thoughts for the future and where they will be investing their money.

Fundraising Troubleshooting Roundtables
Friday June 8, 3.30
Put forward your questions and problems to the speakers on the fundraising day. The speakers will host **interactive roundtables** so participants can join in the discussion and get their questions answered. Don't miss this chance to bring your concerns to the table and work out the best strategies for your fundraising success.

Investor Summit: Featuring LP/GP Relations & Distressed Investing

8.30 Coffee & Registration

8.50 Opening Remarks & Welcome From The Chair

9.00

KEYNOTE ADDRESS

Les Brun, *Chairman & CEO,*
SARR GROUP, *and Managing Director,*
Head of Investor Relations,
CCMP CAPITAL ADVISORS
CCMP Capital Advisors is a global private equity firm specializing in buy-out and growth equity investments in the U.S. and Europe. Les is also Chairman and CEO of Sarr Group, LLC, an investment holding company for his family's investments. Les founded and was Chairman Emeritus of Hamilton Lane and has over 30 years of investment banking, commercial banking, and financial advisory experience. He began his career with Chemical Bank. Les is a former Trustee of the University of Buffalo Foundation, Inc. and a member of the Council on Foreign Relations.

9.20

NEW TRENDS IN ACCESSING PRIVATE EQUITY

How Are Directs, Co-investments & Managed Accounts Transforming Private Equity Investing? How Far Are LPs Changing The Way They Access The Asset Class, Is It Sustainable & What Are The Risks?

Jonathan Bergman,
CIO,
PALISADES HUDSON ASSET MANAGEMENT
Jonathan directs a team of portfolio managers focused on finding the most efficient and cost-effective ways to implement institutional-quality portfolio strategies for private clients. He oversees more than $1 billion in client assets, including all aspects of investment strategy, portfolio management, due diligence, and manager selection.

Brad Young, *Partner and Executive Director,*
ALTIUS ASSOCIATES
Prior to joining Altius, Brad was Director of Private Equity at MIT (Massachusetts Institute of Technology), where he was one of a threeperson team that managed all aspects of the domestic and international private equity program for MIT, representing MIT on fund advisory boards. Brad also spent five years at the University of Richmond as Director of Private Investments where he directed all aspects of the domestic private equity portfolio. He also held the position of Trust Officer and Manager for Crestar Bank.

Amin Al-Rashid, *Managing Partner,*
AR INVESTMENT PARTNERS
Amin works with family offices, including royal families in the Middle East and financial institutions globally, on their private equity investments. Amin has co-invested alongside several sovereign wealth funds and institutional investors globally on several billion dollar private equity investments. Prior to that, he managed the private equity investments for a number of high net worth families in Europe.

Marc J. M. der Kinderen, *Managing Partner,* **747 CAPITAL**
747 Capital, through fund of funds and managed accounts, focuses exclusively on the small-cap private equity market in the U.S. and Canada. Prior to forming 747 Capital, Marc was Executive Vice President of Greenfield Capital Partners in New York; the US subsidiary of a Dutch private equity group. Prior to this, Marc was a private equity analyst at the Noro Group of Companies in the Netherlands.

9.50

BENCHMARKING PERFORMANCE

What Are The Most Useful Variables To Measure, Compare & Contrast Fund Performance? How Do LPs Ascertain Generators Of Alpha?

Michael Forestner, *Partner,* **MERCER INVESTMENT MANAGEMENT**
Michael is the Director of Private Markets and serves on Mercer's Alternative Investment Committee and the Ratings Review Committees for Direct Private Equity, Infrastructure and Exotics. His duties include research and manager due diligence and monitoring across private equity, infrastructure and natural resources investments and he coordinates a global staff of 18. Prior to joining Mercer, Michael spent two years as Managing Director of EndPoint Capital, a US Securities and Exchange Commission (SEC) registered investment adviser managing in-kind stock distributions from venture capital partnerships for private equity investors.

10.20

KEYNOTE ADDRESS

Thomas H. Lee, *Founder & President,*
LEE EQUITY PARTNERS
Lee Equity Partners, a middle-market private equity investment firm managing more than $1 billion of capital. Lee Equity focuses on control buyouts and growth capital financings in companies with enterprise values of $100 million to $500 million. Over the past 36 years, Mr. Lee has been responsible for investing in excess of $10 billion of capital in more than 100 transactions.

10.40

THE SUPERRETURN U.S. LP STRAIGHT-TALKING INTERVIEW

Larry Schloss, *Deputy Comptroller for Pensions, CIO,*
NEW YORK CITY COMPTROLLERS OFFICE
Mr. Schloss was the co-founder, Chairman and Chief Executive Officer of the private equity firm Diamond Castle Holdings since 2004. Prior to Diamond Castle, Larry was Global Head of CSFB Private Equity with $32 billion of alternative assets under management, and spent 22 years at DLJ, acting as Chairman of DLJ Merchant Banking since 1995. In this role, Mr. Schloss oversaw investments in over 200 companies with total transaction value in excess of $100 billion.

Interviewed by: **Joncarlo Mark,** *Founder,*
UPWELLING CAPITAL GROUP
Upwelling Capital Group provides services and solutions to institutional alternative investors. Prior to forming Upwelling Capital Group, Joncarlo was a Senior Portfolio Manager in the Alternative Investment Management (AIM) Program at the California Public Employees Retirement System (CalPERS), with approximately $230 billion in overall assets.

11.10 Morning Coffee

Track A – LP/GP Relations

11.40

TRANSPARENCY

Information & The Private Equity Industry: How Much Information Is Too Much? What Level & Nature Of Transparency Is Genuinely Useful For LPs?

Ewoud van de Sande, *Investment Director,*
ROBECO
Robeco Private Equity currently manages € 2.0 bn in private equity commitments in over 100 fund investments (both responsible and clean tech funds). Within Robeco, Ewoud is responsible for North American fund investments and client services for a number of institutional investors. Since joining Robeco in 2005, Ewoud has negotiated and executed fund investments, both primaries as well as secondaries. Ewoud serves on a number of advisory boards.

Janna Laudato, *Managing Director,*
HAUSER CAPITAL MARKETS
Janna has ten years of private equity investment experience, focusing on smaller funds. For Hauser Capital Markets (HCM), she is responsible for private equity strategy and industry research as well as manager sourcing, due diligence, and selection. Previously, Janna managed a portfolio of private equity funds with more than $2 billion in Small Business Administration commitments.

Timothy W. Maloney, *Managing Director,*
ABBOTT CAPITAL MANAGEMENT
Mr. Maloney has more than 11 years of private equity experience. He reviews and approves investment opportunities, with specific emphasis on analysis and due diligence for prospective investments, and is engaged in the negotiation of business and legal issues, ongoing monitoring of investments and profit realization from distributed securities. Prior to joining Abbott in 2004, Mr. Maloney was an associate at Frye-Louis Capital Management in Chicago, a senior analyst at General American Transportation Corporation and a pension consultant at Hewitt Associates.

Peter Keehn, *Global Head of Private Equity,*
ALLSTATE INVESTMENTS
Allstate Investments LLC is a subsidiary of the Allstate Corporation that manages approximately $95 billion on behalf of Allstate's insurance subsidiaries and pensions. Peter leads a team that manages Allstate's $3.5 billion Private Equity portfolio and invests globally in funds and related investments from offices in Chicago and London. From 2007 to 2010 Peter also established and managed Allstate Investment Management Limited, Allstate's UK-based investment affiliate.

12.10

LP CONSOLIDATION

What Are The Implications Of Recent Consolidation Of Relationships By LPs? How Is This Disrupting The Private Equity Ecosystem?

Jeffery Moy, *Head of Private Equity,*
ROCKEFELLER FINANCIAL
Jeff was most recently a Senior Managing Director of Liberty Mutual Investment Advisors, LLC. During his 15-year career at Liberty Mutual, he had responsibilities for sourcing, evaluating, recommending, and monitoring a portfolio of funds. Prior to Liberty Mutual, Jeff served as a Marketing Manager and Joint Venture Project Coordinator at Staples Inc., an International Equity Analyst at Keystone Custodian Funds and an Associate at Matuschka Venture Partners. Rockefeller Financial is a global investment and wealth management firm providing sophisticated solutions to wealthy individuals, families, family offices, foundations, endowments and other institutions.

Maxime Durivage,
Alternative Investment Manager,
DES JARDINS
Maxime is the manager of the Private Equity and Infrastructure Portfolios at Desjardins Group Pension Plan, Canada's 9th largest corporate pension fund with $5.5 B in assets. Beforehand, he spent several years in the Private Equity Group at Caisse de Dépôt et Placement du Québec. Mr. Durivage serves on multiple boards of directors and fund valuation committees.

Thomas Clausen, *Managing Partner,*
CAPVENT
Tom brings about 20 years of direct and fund investment experience in the US, private equity transactions in Europe and fund investments in Asia and Latin America. Previously at Société Générale, Tom was responsible for investing the bank's capital in leveraged buyouts in small to mid-size companies in partnership with private equity sponsors and in high growth companies at Credit Suisse on the West Coast of the US.

12.40 Networking Lunch

2.00

TERMS & CONDITIONS

How Are LPs Using Their New Found Strength To Dictate Changes In Terms & Conditions? What Is Realistically Achievable While Maintaining Good Relations With PE Firms?

David Turner,
Managing Director, Head of Private Equity,
THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA
David joined Guardian's Investment team in June 2007 to lead the roll-out and development of their private equity investment initiative. With over 25 years' experience in private equity investing and portfolio management, David has originated and led 95 investments valued at $4.8 billion and managed portfolios totaling $17.5 billion in cumulative commitments. Previously, David spent five and one-half years at WestLB Mellon Asset Management as a General Partner and later as CEO and CIO of their Private Equity Group. Prior to WestLB Mellon, David was Director of the Alternative Investments Division and Senior Portfolio Manager for the State of Michigan Retirement System's Alternative Investment Division.

Patricia Jeanjean,
Investment Director,
CAISSE DES DEPOTS ET CONSIGNATIONS
Patricia Jeanjean is Investment Director of Alternative Investments at Caisse des Dépôts et Consignations. Patricia was an investment director at CDC which she joined in 2004 and has worked in the private equity industry since 1994. Prior to join CDC she was the investment manager of Fondinvest Capital fund of fund in France.

Mogens Kjolbye, *Partner,* **NORTHSEA CAPITAL**
Mogens joined North Sea Capital in 2005 and has 15 years' experience in private equity and M&A. Mogens serves on advisory boards of several European and US buyout funds and is responsible for finance, business development and legal affairs as well as management of deal structuring, negotiation and execution of private equity investments. Furthermore, he is responsible for sourcing turnaround, special situation and distressed investment opportunities for North Sea Capital's private equity fund of funds investment vehicles.

2.30

SUCCESSION PLANNING

What Makes LPs Comfortable In Terms Of Succession Planning When Performing Due Diligence, & What Would Make Them Uneasy? Can LPs Influence Organizational Changes Within Managers?

Pierre Fortier,
Vice President Funds,
CAISSE DE DEPOT ET PLACEMENT DU QUEBEC
Pierre Fortier was appointed Vice-President, Funds, in 2004. His mandate is to develop and manage a portfolio of investments in conjunction with fund managers. He formulates development and investment strategies in co-operation with the private equity teams. Mr Fortier is also responsible for his unit's network of partners. He has about 30 years of experience in corporate finance and M&A.

Michele Kinner,
Partner Head of US Private Equity Fund,
QUILVEST
Michele joined Quilvest in 2005 as Partner in charge of all Quilvest private equity fund investments in the U.S. Michele has over 30 years of private equity and banking experience. For 3 years, she managed private fund investments for Royal Bank of Canada. Prior to RBC, she was with JPMorgan Chase and its predecessors for over 22 years. She oversaw clients' multimanager private equity portfolios for Chase Alternative Asset Management, Inc., conducted due diligence and made investment recommendations for Chase's private equity funds of funds, managing over US $1 billion in the portfolios.

Track B – Distressed Investing

11.40

EUROPEAN VS. U.S. DISTRESSED OPPORTUNITIES

What Are The Opportunities For Distressed Investing In Europe Vs. The U.S. & How Can These Best Be Accessed? How Does This Compare To Previous Cycles?

Moderator:
Armando D'Amico,
Managing Partner, **ACANTHUS ADVISORS**
Acanthus Advisors is an independent award-winning private equity advisory firm providing fund placement services with an exclusive focus on the European mid market. Since establishing Acanthus, Armando has advised general partners, limited partners and financial institutions from across Europe in fund conception, structuring and placement, strategy and investor development. Previously he spent six years as a senior banker with the EBRD where he co-managed a €700 million fund-of-funds programme.

Peter Spasov, *Partner,*
MARLIN EQUITY PARTNERS
Marlin Equity Partners is an operations-focused private equity firm with over $1 billion of capital under management. Marlin invests in businesses that are experiencing varying degrees of operational, financial or market-driven change, across a wide range of industries. Prior to joining Marlin in 2005, Mr. Spasov was a Senior Investments Specialist at Northrop Grumman Corporation where he primarily focused on private equity and real estate fund investing and served as a voting member for the approval of new investments.

David Matlin, *CEO,*
MATLINPATTERSON GLOBAL ADVISORS
Mr. Matlin co-founded MatlinPatterson Global Advisers LLC, a $9 billion global private equity firm, in July 2002. Prior to forming MatlinPatterson, Mr. Matlin was a Managing Director at Credit Suisse First Boston and head of their Distressed Securities Group since its inception in 1994. Before joining CSFB, Mr. Matlin was Managing Director of distressed securities and a founding partner of Merrion Group, L.P.

Aaron P. Wolfe, *Managing Director*
SUN CAPITAL PARTNERS
Aaron P. Wolfe joined Sun Capital over a decade ago and has experience in leveraged buyouts, mergers, acquisitions, and financings in both the public and private markets, and managing investments in a broad range of industries. Mr. Wolfe worked at Sun European Partners in 2008 and 2009. Prior to joining Sun Capital, Mr. Wolfe worked with Harris Williams & Co., a boutique investment bank.

12.10

Speaker and Topic tbc

12.40 Networking Lunch

2.00

ACHIEVING ALPHA IN THE DISTRESSED SPACE

Why Should An LP Invest In The Distressed Space? With The Wide Selection Of Distressed Funds Available, What Characterizes The Funds That Are Most Likely To Succeed?

Kent Scott, *Managing Director*
COMMONFUND CAPITAL

Michael Langdon, *Investment Manager*
HERMES GPE

2.30

DEBT FINANCING

Who Is Best Positioned To Take Advantage Of The Wall Of Debt & A Wave Of Refinancings In 2013/2014? What Effect Has The Departure Of Investment Banks Had On The Private Equity Market?

Moderator: **Jonathan Berke,** *Editor,*
Middle Markets, **DEBTWIRE NORTH AMERICA**
The product covers companies with USD 150m in funded corporate debt which is stressed, distressed, in bankruptcy or has issued debt in the primary market. Prior to his current role, Jonathan covered casinos, media and auto credits for Debtwire North America since the launch of the product in 2005. He has also worked at The Deal and Dow Jones after graduating from American University in 1997.

Michael P. Hermsen, *Managing Director,*
Head of Global Private Finance Group,
BABSON CAPITAL MANAGEMENT
Michael Hermsen is head of Babson Capital Management LLC's Global Private Finance Group which includes Middle Market Finance, Private Placements, MassMutual Asset Finance and the Asia Pacific strategy. Mr. Hermsen is a member of the Babson Capital Executive Committee and its Internal Approval Committee. He is Chairman of Babson Capital Australia and its Investment Committee.

3.00 Afternoon Refreshments

3.30

LP VIEWS ON DISTRESSED INVESTMENT

How Should An LP Invest In The Distressed Space? What Are The Risks To Be Aware Of & How Can They Best Be Mitigated?

Moderator:
Michael Forestner, *Partner,*
MERCER INVESTMENT MANAGEMENT
See above for biography

Kaarina Suikkonen,
Head of Private Equity,
FERI TRUST
Mrs. Suikkonen heads Private Equity investments at Feri Trust GmbH, a German asset management and advisory firm servicing institutional investors and family office clients. Feri Private Equity has over 1bn assets under management and is active in buyout, special opportunities, real estate and infrastructure strategies. Prior to joining Feri, Mrs. Suikkonen worked at CalSTRS Alternative Investments and before that as legal counsel focusing on corporate transactions.

Jay Park,
Managing Director,
BLACKROCK PRIVATE EQUITY PARTNERS
Prior to joining Private Equity Partners in 2001, Mr. Park spent four and a half years working in Merrill Lynch's Direct Investment Group (now known as Merrill Lynch Global Private Equity), helping to invest a fund focused on companies operating in the emerging markets. Prior, Mr. Park spent two years as an Analyst in Merrill Lynch's Mergers and Acquisitions department.

Michelle Davidson,
Managing Director,
TORREYCOVE CAPITAL PARTNERS
Michelle Davidson manages TorreyCove Capital Partner's client advisory activities and is a member of the Firm's Board of Directors and Executive and Investment Committees. She has 25 years of financial services experience, with the last 20 years focused exclusively on private equity. Prior to founding TorreyCove, Ms. Davidson was a Managing Director at PCG Asset Management. During her 12-year tenure she was strategically involved in the construction of CalPERS's first private equity program.

4.00

TURNAROUND CASE STUDY

Michael M. Green,
CEO & Managing Director,
TENEX CAPITAL MANAGEMENT
Mr. Green has a multi-industry investment and operations background in aerospace, transportation, telecommunications and software systems. Prior to founding Tenex Capital Partners, Mr. Green was Managing Director of Cerberus Capital Management, L.P. from 2004 to 2009. From 1999 to 2004, Mr. Green was the Managing Partner of TenX Capital Partners. Mr. Green began his career at General Electric Company.

4.30 End of Summit

Investor Summit: Featuring LP/GP Relations & Distressed Investing

Track A – LP/GP Relations

John Haggerty, *Managing Principal, Director of Private Investments,*
MEKETA INVESTMENT GROUP

Anna Dayn, *Head of Private Equity,*
CARDANO
Anna is responsible for researching and selecting private equity fund managers for Cardano's clients, which are leading European pension funds including a number of household names in the UK. She covers the full range of global private equity investment opportunities, including natural resources and infrastructure. She also serves on limited partner advisory boards for several private equity funds.

3.00 Afternoon Refreshments

3.30

ALLOCATION

How Are LPs Changing Their Allocations To Private Equity? How Opportunistic Should Allocations Be?

Anne Dinneen, *Manager Investments,*
JAMES IRVINE FOUNDATION
In collaboration with the Chief Investment Officer and other investment staff, Anne is responsible for the sourcing, evaluation, recommendation and monitoring of the Foundation's investment managers, investment opportunities and portfolio. Prior to joining the Foundation in 2004, Anne worked with Barclays Global Investors as a quantitative portfolio manager on the Advanced Active Equities team. She also held equity research positions with Thomas Weisel Partners and Banc of America Securities.

Christopher M. Lagan, *Senior Vice President,*
CONGRESS ASSET MANAGEMENT
Mr. Lagan is a member of the Management Committee, the Investment Oversight Committee and Chair of the Private Equity Committee. Mr. Lagan manages portfolios for institutional and private clients and heads the firm's private equity investment activity. In such capacity he oversees sourcing, diligence, and commitments to the private equity allocations of several of Congress' institutional clients. During his tenure at the firm, he was an equity research analyst and assisted in the management of institutional and private clients. Prior to joining the firm in 1993, Mr. Lagan was a purchasing agent for a local computer firm.

Mike Sullivan, *Managing Director,*
DARTMOUTH COLLEGE INVESTMENT OFFICE
Mike joined the Dartmouth College Investment Office in 2011 as a Managing Director. Mike oversees the private equity and venture capital portfolio, and contributes in other asset classes as well. Prior to Dartmouth, Mike was a Partner at FLAG Capital Management, a private equity and venture capital fundof-funds. Mike has also worked at Cambridge Associates, and in the Columbia University Investment Office.

4.00

ILPA

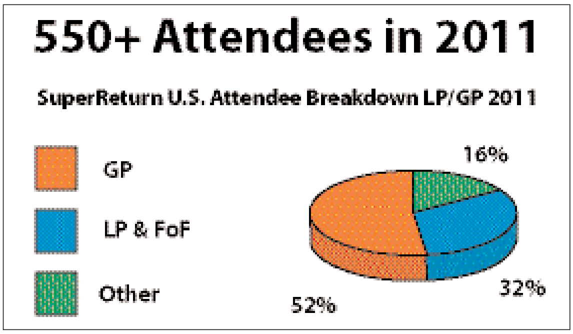
How Are ILPA Guidelines Changing LP Investment Strategies? How Effective Are The ILPA Standardized Reporting Templates At Creating Transparency & Generating Industry Efficiencies?

Vanessa Indriolo Vreeland,
Managing Director - Private Equity,
FIFTH THIRD BANCORP
Ms. Indriolo is responsible for developing and executing the Bank's private equity strategy Bancorp wide. Prior to joining Fifth Third, Ms. Indriolo spent seven years at KeyCorp, six of those at Key Capital Corporation, where she worked on both primary and secondary deal transactions. Ms. Indriolo is currently the membership chair and an executive committee board member of the Institutional Limited Partners Association (ILPA), the trade association representing more than 200 limited partner organizations worldwide.

4.30 End of Summit

"SuperReturn U.S. provides a fantastic opportunity to network with so many leading investors and compare best practices"

Maurice Gordon
THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA



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DAY 1

Wednesday June 6, 2012

Main Conference

8.00 Coffee & Registration

8.15 Opening Remarks & Welcome From The Chair

8.20

THE FUTURE OF FUNDS OF FUNDS

How Are Funds Of Funds Generating Value? Which Funds Of Funds Have Delivered The Required Returns & What Are The Advantages Of Funds Of Funds For Different Types Of Investor?

D. Brooks Zug, *Senior Managing Director & Founder,*
HARBOURVEST PARTNERS
Brooks Zug is responsible for overseeing primary, secondary, and direct investments. He joined the corporate finance department of John Hancock in 1977, and, in 1982, co-founded Hancock VenturePartners, which later became HarbourVest Partners. Brooks is also a director of HarbourVest Global Private Equity Limited (HVPE), a Guernsey-registered closed-end investment company listed on Euronext Amsterdam by NYSE Euronext.

Nadim Barakat, *Managing Director & CIO,* **CREDIT SUISSE CUSTOMIZED FUND INVESTMENT GROUP**
CFIG manages over $28 billion in commitments (as of October 2011) and specializes in developing customized private equity investment programs. Nadim joined Donaldson, Lufkin & Jenrette ("DLJ") (which merged with Credit Suisse) in January 1999 to focus on Private Equity fund and co-investments. At DLJ, Nadim focused on the structuring and management of a number of global private equity investment vehicles totaling over $5.2 billion in commitments. Prior to DLJ, Nadim was a founding member of a private equity group at the Bank of Kuwait focused on direct private equity investments.

Susan Long McAndrews, *Partner,* **PANTHEON**
Susan is a member of Pantheon's Executive Committee and also leads Pantheon's North American primary fund investment activity. Susan is a member of the International Investment Committee, the US Regional Investment Committee and the Global Infrastructure Committee. Prior to joining Pantheon, she was a principal at Capital Z Partners in Asia. In addition, Susan was a director at Russell Investments in their private equity group.

Ivan Vercoutere, *Partner, Head of Private Equity,*
LGT CAPITAL PARTNERS
Ivan joined LGT Capital Partners ("LGT CP") in 1998. Bringing 20 years of private equity experience, he is responsible for leading and coordinating the global private equity investment activities of the firm and chairs its global investment committee. LGT CP is one of the leading managers of alternative investments on behalf of institutional investors worldwide and is currently managing USD 16 billion in private equity assets and USD 5 billion in hedge funds assets. Prior to LGT CP, Ivan was with Pacific Corporate Group in La Jolla, California.

8.50

BIFURCATION IN THE MID MARKET

What Characterizes The Mid Market Funds That Have Raised Money Quickly? What Is It That LPs Are Looking For & How Can Funds Demonstrate They Can Deliver?

Moderator: **Thomas P. Danis Jr.,** *Co-Founder & Managing Principal,* **RCP ADVISORS**
RCP Advisors is a $1.5b private equity fund of funds headquartered in Chicago, IL. Mr. Danis leads the manager research / investment sourcing function. Prior to co-founding RCP, Mr. Danis was a Director of Aon's Financial Sponsors Practice where he was responsible for advising companies on the financial, legal and risk management issues surrounding due diligence, structuring and valuation of transactions primarily from a liability perspective.

Steven Costabile, *Managing Director, Global Head of Private Equity Funds Group,* **PINEBRIDGE INVESTMENTS**
Steve joined AIG Investments in 2000 (now known as PineBridge Investments as of October 2009). Steve's current responsibilities include overseeing all private equity funds investments in the developed markets, as well as sourcing, due diligence, monitoring product development, and marketing. Previously, he was a Vice President at CSFB in the Private Funds Group.

Anne M. Fifick, *Investment Sr. Vice President,*
PRUDENTIAL FINANCIAL
Anne is a senior member of the Alternative Assets Group. Anne is responsible for analyzing investment opportunities across private equity, real estate, mezzanine, and infrastructure asset classes. Anne has over 20 years of experience in investment management and asset liability management. Prior to joining the Alternative Assets Group, Anne was the portfolio manager for the Group segments and assistant portfolio manager for the Individual Insurance and Flexible Annuity segments.

Jonathan D. Sokoloff, *Managing Partner,*
LEONARD GREEN & PARTNERS
Jonathan joined Leonard Green & Partners, L.P. ("LGP") in 1990 and presently serves on numerous Boards of Directors. Before joining LGP, Jonathan was a Managing Director in Investment Banking at Drexel Burnham Lambert.

9.20

OPPORTUNITIES IN DISTRESSED

Where Will The Great Wave Of Distressed Opportunities Materialise? How Are Distressed Funds Positioning Themselves To Benefit From The European Crisis & Where Else Should Firms Be Focusing?

Moderator: **Holly Holtz,** *Formerly Senior Director Distressed Investments,* **TIAA-CREF**
As one of the founding members of the Alternative Investments Team at TIAA-CREF in 1997, Ms. Holtz has extensive experience investing in private equity funds, co-investments, and mezzanine debt. She has been involved with most of the key sectors within the diversified alternatives portfolio, including buyouts, timber, venture and growth capital, both US and International. Previously, she spent six years in TIAACREF's special loan unit leading restructurings and work-outs of distressed corporate credits. Ms. Holtz has 26 years of industry experience.

Wei Huang, *Director, Alternative Investments,*
SENTRY INSURANCE *(tbc)*
Wei joined Sentry Insurance as the Director of Alternative Investments in 2007. Prior to being recruited by Sentry, Wei was the Private Equity Investment Officer for the State of Oregon. Before that, he was a Vice President with Citigroup Alternative Investments. Previously, he was a Senior Investment Associate at Morgan Stanley Alternative Investment Partners.

Gregory L. Segall, *Chairman & CEO,*
VERSA CAPITAL MANAGEMENT
Versa Capital Management is a private equity investment firm with $1.2 billion of assets under management and focused on distressed leveraged buyouts and other 'Special Situations', targeting North American-based middle market companies with revenues under $1 billion. Mr. Segall has overall responsibility for Versa and its investment strategies including leadership and supervision of the investment and portfolio management activities of the firm and its affiliated investment funds. He has led Versa and its predecessors since their founding in 1992.

Jamie Weinstein, *Director,* **KKR ASSET MANAGEMENT**
Jamie M. Weinstein joined KKR in 2005 and is the co-head of special situations investing, which includes the Firm's activities in public and private distressed, rescue and structured investments on a global basis. Previously he was a portfolio manager with responsibility for KAM's investments in the consumer goods and retail, financial services, healthcare and commercial real estate sectors. He also has extensive experience as a research analyst on the credit investment team at KAM. Prior to joining KKR, he worked at Tishman Speyer Properties as Director of Acquisitions for Northern California.

9.50

KEYNOTE ADDRESS

Jonathan M .Nelson, *CEO,*
PROVIDENCE EQUITY PARTNERS
Mr. Nelson founded Providence, the leading global private equity firm specializing in equity investments in media, communications, education, and information companies around the world. Providence has over $23 billion of equity capital under management. Prior to Providence, Mr. Nelson was a Managing Director of Narragansett Capital Inc., where he specialized in private equity investments in the cable television, broadcasting and publishing sectors.

10.15 Morning Coffee
Sponsored by **Brookfield**

10.45

LP KEYNOTE ADDRESS

The Impact Of The Current Economic Situation On Investment Decision Making: How Are LPs Preserving Capital While Simultaneously Chasing Returns? Why Should LPs Continue To Invest In Private Equity?

Steve LeBlanc,
Senior Managing Director of External Private Markets,
TEACHER RETIREMENT SYSTEM OF TEXAS
Steve LeBlanc oversees the Real Assets, Private Equity, and Principal Investments portfolios at the Teacher Retirement System of Texas. He is a member of the Private Capital Research Institute, the SEC Advisory Committee on Small and Emerging Companies, and serves on the Editorial Advisory Board of The Institutional Real Estate Letter – North America.

11.10

THE SUPERRETURN U.S. VC DEBATE

Why Invest In Venture Capital Given Its Patchy Track Record?

Moderator: **Tim Bliamptis,** *Managing Director,*
WEATHERGATE CAPITAL
Tim co-founded Weathergate Capital in 2006. Previously he served as a Managing Principal of Knightsbridge Advisers, as a Partner in Brinson Partners Inc.'s Private Markets Group, and as Assistant to the Treasurer of the Massachusetts Institute of Technology. He began his career at MIT's Draper Laboratory, where he designed controls for electromechanical systems.

Gary R. Little, *Partner,* **MORGENTHALER VENTURES**
Gary Little was featured on the Forbes Midas 100 List in 2008 and 2009. His investments include NexTag (2/3 acq. by Providence Equity), Netli (acq. by Akamai), TimesTen (acq. by Oracle) and KnowledgeNet (acq. by Thompson). Gary currently serves on the boards of Evernote, Jaspersoft, Mule Soft, Adara Media, NexTag, PeopleMatter, Rhythm NewMedia and Voltage Security. He is a board observer in Lending Club and Practice Fusion. He focuses on Internet services and software investments. Gary joined Morgenthaler Ventures in 1997. Previously, he served in several roles at Apple Computer, including SVP of Apple's Power Macintosh Division. Gary also spent seven years at Sun Microsystems as Director of Product Marketing, Director of Asia Pacific Marketing, and Director of Industry Marketing. Before Sun, he held sales and marketing positions at IBM. Gary began his career as an IC design engineer for TRW's microelectronics research labs.]

Chris Douvos, *Managing Director,*
VENTURE INVESTMENT ASSOCIATES
Chris joined VIA in 2011 as a Managing Director. He previously spent seven years co-heading the private equity program at The Investment Fund For Foundations (TIFF). In this role, he was responsible for over $1 billion in new capital commitments and stewarded a program that was ranked in the top 5% of its peers. Prior to joining TIFF, Mr. Douvos worked on Princeton University's endowment team, and was a strategy consultant at Monitor Company.

11.30

EMERGING MARKETS

How Has Emerging Markets Private Equity Performed Over The Last 10 Years? Where Will The Best Opportunities Be Over The Next 10, Or Are These Markets Already Overheating?

Wale Adeosun, *Founder & CIO,* **KURAMO CAPITAL**
Kuramo Capital Management provides global investment services in alternatives with a focus on Emerging and Frontier markets. Before founding Kuramo, Wale was Treasurer and CIO at Rensselaer Polytechnic Institute (RPI), where he had oversight responsibilities for $1billion in assets. Prior to Rensselaer, Wale was a Managing Director in the investment office of the John D. and Catherine T. MacArthur Foundation, where he was responsible for investing $2 billion in U.S. equities and hedge funds. Wale is the Chair of New York State's $140 billion Common Retirement Fund's Investment Advisory Committee.

Wednesday June 6, 2012
Main Conference

Richard Okello, *Principal,*
MAKENA CAPITAL MANAGEMENT
Makena Capital Management is a US$16bn private endowment managing assets for sophisticated global institutional clients. At Makena, Richard heads up the firm's investments efforts in Africa across various asset classes. He also leads the teams responsible for investing over $2.5bn of the firm's global fixed income and active currency management allocations, which are substantially invested in global emerging markets. In addition, Richard is a member of the firm's investment committee that oversees all fund investment and direct co-investment decisions across all private and public asset classes. Prior to joining Makena Capital, Richard Okello was a partner at Bridgewater Associates, one of the largest global Hedge Funds.

Federico Schiffrin, *Senior Vice President,* **UNIGESTION**
Federico is currently a Senior Vice President of private equity at Unigestion, a Swiss-based asset manager with approximately $11 billion in assets under management. Federico is responsible for all US and Latin American investments (secondary, co-investments and fund investments), where he oversees and invests a portfolio of approximately $1 billion. Prior to joining Unigestion, Federico worked at Three Cities Research, Inc., a middle-market private equity fund based in New York.

Dale Marie Hunt, *Managing Director, Equities,*
CATHOLIC HEALTHCARE INVESTMENT MANAGEMENT COMPANY
Dale is directly responsible for managing the public and private equity portfolios of the Catholic Healthcare Investment Management Company (CHIMCO), a subsidiary of Ascension Health. CHIMCO was formed in 2010 to manage the investment assets of Ascension Health, as well as to offer investment management services to other like-minded institutional investors. Prior to joining Ascension Health in 2010, Miss Hunt served as Chief Investment Officer at the West Virginia University Foundation, and was previously Managing Director, Private Placements, at ABN AMRO and NatWest Markets, and was an investment banker at S.G. Warburg & Co. and Prudential Securities.

12.00

SPECIAL GUEST SPEAKER U.S. ECONOMIC & POLITICAL OUTLOOK

What Is The Medium & Long-Term Outlook For The U.S. Economy In An Environment Of Dizzying Sovereign Debt Levels, Political Uncertainty, Contagion From The Euro Crisis & Concerns About Inflation & Volatility?

12.00 – 12.40

David Malpass, *President,* **ENCIMA GLOBAL**
Mr. Malpass's work provides insight and analysis on global economic and political trends, with investment research spanning equities, fixed income, commodities and currencies. Between February 1984 and January 1993, Mr. Malpass held economic appointments during the Reagan and Bush Administrations. In his government positions, Mr. Malpass worked on an array of economic, budget and international issues.

12.40 – 1.00 Followed by panel session:

What Does The Current Economic Climate In The U.S. Mean For Fundraising, Investing, Growing Businesses & Exits?
Moderator: **David Malpass,** *President,* **ENCIMA GLOBAL**
See above for biography

Stephen Pagliuca, *Managing Partner,* **BAIN CAPITAL**
Bain Capital is a leading global private investment firm based in Boston. Mr. Pagliuca joined Bain & Company in 1982 and founded the Information Partners private equity fund for Bain Capital in 1989. As a Managing Director of Bain Capital, he has worked with his partners to help build one of the world's leading investment companies with over $65 billion in assets under management. Mr. Pagliuca is also a Managing Partner and Co-Owner of the World Championship Boston Celtics Basketball franchise.

Bruce Zimmerman, *CEO & CIO,* **THE UNIVERSITY OF TEXAS INVESTMENT MANAGEMENT COMPANY (UTIMCO)** *tbc*
UTIMCO, investing over $27B, is one of the nation's largest endowments. Prior to joining UTIMCO, Mr. Zimmerman was CIO and Global Head of Pension Investments at Citigroup. Previously at Citigroup, Bruce had been CFO and Chief Administrative Officer for Citigroup Alternative Investments, which invested over $90B in proprietary and client capital. Before joining Citigroup, Mr. Zimmerman spent thirteen years at Texas Commerce Bank/JPMorgan Chase in a variety of capacities. Prior to this, Bruce was a Manager at Bain & Company in their Boston office.

Tom Lister, *Co-Managing Partner,*
PERMIRA ADVISERS
Tom Lister serves on Permira's Board and is a member of its Executive and Investment Committees and its Financing Group. Prior to joining Permira as Partner in 2005, Mr. Lister was a partner in the New York leverage buy-out firm Forstmann Little & Co., where he worked for 13 years focused on healthcare and media/technology deals. He was also primarily responsible for fundraising and LP relationships from 1998 onward.

1.00 Lunch

Plus! 'Meet The LP' Hosted Lunch Tables
Sign up to share lunch and informal conversation with the following LPs:

Sponsored by Brookfield

Susanne Forsingdal, *Partner,*
ATP PRIVATE EQUITY PARTNERS
Anne Fifick, *Investment Sr. Vice President,* **PRUDENTIAL FINANCIAL**
Kristine Brandt, *Director,* **INVESCO PRIVATE CAPITAL**
Peter McKellar, *Partner and CIO,* **SL CAPITAL PARTNERS**
Edward Lewis, *Senior Managing Director of Alternative Assets,*
CIGNA INVESTMENT MANAGEMENT

Plus! VIP Hosted Lunch Table:
David Malpass, *President,* **ENCIMA GLOBAL**

Track A – Mid Market

2.30

SECTOR SPECIFIC VS. GENERALIST FUNDS

What Is The Best Way To Gain Exposure To The Mid Market? What Are The Benefits Of A Sector Specific Vs. A Generalist Fund & Which Funds Are The Best Performers?

William Indelicato, *Managing Director,* **PORTFOLIO ADVISORS**
William Indelicato is a member of the firm's Management Committee, and serves as a voting member of the Fund's Investment Committee. Bill has been with Portfolio Advisors since 1995. Previously, he was engaged in Landmark Partners' direct private investment activities. Before joining Landmark in 1994, he was a senior project engineer at United Technologies. Bill has served as a director of two client portfolio companies, and has served or is serving as an Advisory Board member of twenty-five private equity partnerships.

Barry Siadat, *Managing Director,* **SK CAPITAL PARTNERS**
Dr. Barry B. Siadat, is Chairman of the Board of Ascend Performance Materials as well as Chairman of Aristech Acrylics - both components of SK Capital's $2.5 billion portfolio of chemical businesses. Prior to founding SK Capital partners in 2007, Dr. Siadat was a Managing Director of Arsenal Capital Partners, which he co-founded in January 2001. In that capacity, he built a $1 billion portfolio of chemicals and related businesses.

Michael W. Choe, *Managing Director,*
CHARLESBANK CAPITAL PARTNERS
Mike joined Harvard Private Capital, the predecessor to Charlesbank Capital Partners, in 1997 from McKinsey & Company, where he focused on corporate strategy work in energy, healthcare and media. He was appointed a managing director of Charlesbank in 2006.

Brent Belzberg, *Senior Managing Partner,* **TORQUEST**
Brent Belzberg is the founder and senior managing partner of TorQuest Partners - a Canadian based manager of private equity funds with more than $700 million of equity capital under management. Previously, Mr. Belzberg founded Harrowston Inc., a former TSX listed Investment Company (operating as a private equity firm) in 1992. Prior to Harrowston, Mr. Belzberg was a member of the management team of First City, a conglomerate of financial, real estate, securities and operating businesses. In his role of President from 1991 to early 1993, Mr. Belzberg was responsible for leading the reorganization of First City and its subsidiary companies, including the restructuring of over $6 billion in debt, with numerous bank lenders, a variety of trust company depositors and over 200 U.S. creditors and thousands of Swiss creditors.

3.00

CASE STUDY ON OPERATIONAL VALUE ADD

Spencer Fleischer, *President,* **FRIEDMAN, FLEISCHER & LOWE**
Aaron Money, *Managing Director,* **FRIEDMAN, FLEISCHER & LOWE**
Scott Gill, *CEO,* **MILESTONE AV TECHNOLOGIES**

3.30

OPERATIONAL VALUE ADD IN THE MID MARKET

With Every Manager Claiming Operational Expertise, What Evidence Convinces LPs That This Is What A Fund Delivers?

Peter McKellar, *Partner and CIO,* **SL CAPITAL PARTNERS**
Peter started his career in investment banking at JP Morgan, before moving into industry in 1995 as corporate development director and then group finance director of Clydeport plc, a London Stock Exchange listed company and a former Montagu Private Equity buyout. Peter joined Standard Life Investments' private equity team in the autumn of 1999. SL Capital Partners currently manages around €6.5 billion of private equity money on behalf of around 160 clients worldwide.

Daniel Feder, *Senior Investment Manager,*
COVARIANCE CAPITAL MANAGEMENT
Dan has worked in the private securities industry for 24 years as an attorney and an investor. Most recently, Dan was the Managing Director of Private Markets for the Sequoia Capital Heritage Fund. Prior to joining Sequoia Capital, Dan was the Managing Director of private equity and venture capital with the Princeton University Investment Company ("Princo") leading the development of a $4.0 billion global private equity and venture capital portfolio. Prior to joining Princo, Dan was a Portfolio Manager in the private equity area at CalPERS.

Terrence M. Mullen, *Co-Founder & Partner,*
ARSENAL CAPITAL PARTNERS
Arsenal Capital Partners is a leading private equity firm that invests in specialty industrial, healthcare, and financial services sectors where it has deep expertise and currently has $800 million of equity capital under management. In 2000, Mr. Mullen co-founded Arsenal Capital Partners with Jeffrey B. Kovach, a colleague at Thomas H. Lee Partners (currently known as THL Partners). At THL Partners, Mr. Mullen was a Principal and invested in manufacturing, services and media companies. While at THL Partners, Mr. Mullen had a leading role in growth buyout investments with a total equity value of $700 million, enterprise values of over $1.8 billion.

4.00 Afternoon Refreshments

4.30

LP ACCESS TO THE MID MARKET

How Can LPs Gain Exposure To The Top Decile Mid Market Funds? What Is The Best Way To Identify & Approach These Funds?

Susanne Forsingdal, *Partner,* **ATP PRIVATE EQUITY PARTNERS**
Based in New York, Ms. Forsingdal serves on the advisory boards of a number of European and US buyout and venture capital funds. Prior to joining ATP PEP in 2003, Ms. Forsingdal had 10 years of experience in equity research and from heading the Strategy and Investor Relations Department of Danske Bank. With €6.5bn under management, ATP PEP invests in buyout, venture, secondary, and distressed related funds across Europe, North America and select emerging markets.

Brian Gallagher, *Partner,* **TWIN BRIDGE CAPITAL PARTNERS**
Brian Gallagher co-founded Twin Bridge Capital Partners and shares responsibility for all aspects of the Firm's investment and fundraising activities. Before co-founding TBCP, Mr. Gallagher was a Principal with UIB Capital, where he was responsible for leading private equity investments in the United States. Mr. Gallagher was also a Partner at PPM America Capital Partners, where he led investments in private equity funds and co-investments.

Richard E. Spencer, II, *Managing Director,*
BABSON CAPITAL MANAGEMENT
Rick Spencer co-manages Babson Capital Management's U.S. Middle Market Finance Group. He has 25 years of industry experience. Mr. Spencer was responsible for all restructurings and reorganizations involving Babson Capital's portfolio companies for six years before taking his present position at Middle Market Finance in 1998. Mr. Spencer joined MassMutual in 1989 after three years as a corporate loan analyst at a major New England bank.

5.00

LP VIEWS ON THE MID MARKET

What Can Funds Do To Stand Out In An Overcrowded & Competitive Market? What Extra Are LPs Looking For Today?

Edward Lewis, *Senior Managing Director of Alternative Assets,*
CIGNA INVESTMENT MANAGEMENT
Ed joined Cigna Investment Management (CIM) in March of 1987 and has 34 years of investment management experience within the financial services industry, including 24 years with CIM. He is responsible for all investments in mezzanine, equity buyout and secondary funds, and direct co-investment transactions. Prior to his current role, Ed had management responsibility for an investment unit focusing on manufacturing, financial institutions, media / telecommunications, transportation, integrated oil & gas, and service company transactions. Before joining Cigna, Ed held various lending and management positions with Continental Illinois National Bank of Chicago (now known as Bank of America).

Nicolas Drapeau, *Director, Private Markets,* **BIMCOR**
Bimcor is a mid-size corporate pension plan based in Canada with an active allocation to private equity and infrastructure. Before joining Bimcor, Nicolas worked for Pantheon Ventures, a large global fund of funds in their London office for three years after a four year spell with the European team of the Russell private equity fund of funds in Paris. He started his career at Caisse de Dépôt et Placement du Québec focusing on international fund investments.

Kristine Brandt, *Director,* **INVESCO PRIVATE CAPITAL**
Kristine Brandt, Director, is involved in the quantitative and qualitative analysis of prospective partnership fund investments. Prior to joining Invesco Private Capital in 2000, Kristine was the Director of Operations for AddHealth, Inc. a private health care management firm. She was involved with all phases of the company from start-up through to an eventual sale to a large preferred provider organization.

5.30 - 6.30

SuperReturn U.S. Champagne Roundtable Discussions
SuperReturn U.S. networking champagne roundtables provide you with the ideal opportunity to meet with some of the key speakers in small groups of about 15 people, and discuss the hot issues of the day. You will be able to choose between the tables and discuss current issues in a highly personal and interactive environment. Each roundtable has a dedicated topic and leader, and participants are encouraged to share their questions and expertise.

Confirmed roundtables include:

1. **ESG**
   Gordon I. Myers, *Chief Counsel, Technology & Private Equity,* **IFC**
2. **Technology**
   Benjamin S. Levin, *Partner,* **LEVEL EQUITY**
3. **Portfolio Risk Management**
   Jacob Yunger, *Senior Investment Analyst,*
   ONTARIO TEACHERS' PENSION PLAN

Further roundtables to be annouced

6.00 - 7.30

SuperReturn U.S. Networking Drinks Reception
Your chance to relax with your peers after an intensive day's sessions and networking. Take this opportunity to forge new business partnerships and expand your network of like-minded professionals.

7.30 End of Main Conference Day 1

Track B – Secondaries

2.30

THE FLOOD OF SECONDARIES

Should The Secondaries Market Be Approached Opportunistically Or Systematically & What Kind Of Returns Can Be Expected? Will Secondary Investments Outperform Primary Funds?

John Wolak, *Managing Director,*
MORGAN STANLEY ALTERNATIVE INVESTMENT PARTNERS
John Wolak joined Morgan Stanley in 2002 and has 22 years of relevant industry experience. Prior to joining Morgan Stanley AIP, John was a portfolio manager in the private equity group of DuPont Capital Management where he was responsible for managing a $2 billion private markets portfolio of partnership, secondary and direct investments. John is also a founding member of Wilton Asset Management, a joint venture fund-of-funds business with State Street Global Advisors. Previously, he was a vice president at Bank of America and prior to this, was a senior accountant with Brout & Co.

Chris Perriello, *Partner,* **ALPINVEST**
Chris is a Partner in the Secondary Investments team at AlpInvest Partners and focuses on transactions in the US market. He joined AlpInvest Partners in 2007 from Paul Capital Investments, where he was a Principal focused on fund investing. Previously, he was a Principal at Invesco Private Capital responsible for evaluating venture and LBO fund investments as well as direct investments.

Brendon Parry, *Private Equity Investments,*
THE INVESTMENT FUND FOR FOUNDATIONS (TIFF)
Brendon Parry joined TIFF in 2011. He performs investment research and selects and monitors external investment managers, secondary interests and direct investments, focusing on TIFF's private investments program. Prior to joining TIFF, Mr. Parry was a Senior Associate at Providence Equity Partners and, previously, worked in the consulting group at Cambridge Associates.

3.00

PRICING

In An Increasingly Efficient Secondaries Market, What Is The Outlook For Secondary Pricing? What Do The Discounts Look Like To NAV In 2012 Vs 2011?

Ian H. Charles, *Partner,* **LANDMARK PARTNERS**
Mr. Charles is responsible for sourcing secondary transactions, developing new structural solutions and negotiating private equity investments. Prior to joining Landmark, Mr. Charles was a co-founder of Cogent Partners where he originated private equity secondary transactions, managed client engagements and created the firm's research subsidiary. He was also part of the investment team at The Crossroads Group, where he focused on primary, secondary, and equity co-investment opportunities.

Charles Grant, *Partner,* **LEXINGTON PARTNERS**

Michael D. Granoff, *Founder & CEO,* **POMONA CAPITAL**
Pomona Capital is an international private equity investment company with approximately $7 billion under management. Pomona is a leading global purchaser of secondary and primary interests in private equity funds and co-investor in buyout backed companies. Granoff has served on the staff of the U.S. House of Representatives Appropriations Subcommittee on Foreign Operations.

3.30

DIRECT SECONDARIES

What Is Driving The Growing Interest In Direct Secondaries & Is This Trend Set To Last? How Do LPs View The Risk Return Profile?

David Wachter, *Managing Director,* **W CAPITAL PARTNERS**
David is a founding partner of W Capital Partners. Since 2001, W Capital has been a leading participant in providing private equity firms, financial institutions and corporations with liquidity for their direct private equity investments. W Capital has completed the purchase of over 60 portfolios from many of the leading worldwide investors and manages more than $1 billion in capital.

Ken Sawyer, *Managing Director,* **SAINTS CAPITAL**
Ken Sawyer is managing director and founder of Saints. Saints is a venture capital and private equity firm focused on providing liquidity for investors and founders of private companies. Saints manages over $1B invested in over 200 companies in technology, healthcare, consumer and industrial industries. Saints is the largest global direct secondary firm. Mr. Sawyer has been selected as a member of the Forbes Midas list, where he was recognized as one of the top 100 investors in venture capital globally.

4.00 Afternoon Refreshments

Track B – Venture Capital

Stream Chair: **David York,** *Managing Director,*
TOP TIER CAPITAL PARTNERS

4.30

BIFURCATION OF VENTURE CAPITAL PERFORMANCE

Why Should An LP Invest In Venture Capital? If The Top Decile Funds Cannot Be Accessed, Is There A Place For LPs?

Moderator:
Michael Kim, *Managing Partner,*
CENDANA CAPITAL
Michael is the founder and Managing Partner of Cendana Capital, a next generation fundof-funds investing in private equity. Prior to the founding of Cendana Capital, Michael was one of the original partners of Rustic Canyon Partners, a venture capital firm with approximately $1 billion under management. In 2004, he was appointed by the Mayor of San Francisco to a 5 year term as a Trustee of the San Francisco Employee Retirement System, a $15 billion pension fund, where he served as the Chairman of the Investment Committee and the President of the Board.

Main Conference

Alena J. Kuprevich, *Managing Director of Private Investments,* **VANDERBILT UNIVERSITY**
Alena joined Vanderbilt University's Office of Investments in 2008 and had previously worked with several other investment offices, including Emory University. Vanderbilt has an endowment of $3.5 billion of which approximately 40% is invested in private funds. As a key member of the investment office responsible for oversight, sourcing and assessment of all private market related investments within the endowment portfolio, Alena has focused on building a concentrated and global portfolio since joining the team.

Chris Anderson, *Manager Private Equity,* **ALCATEL LUCENT**
Chris Anderson serves as Manager, Private Equity for Alcatel-Lucent Investment Management Corporation, and is also a member of the Babson College endowment Private Equity Committee. Previously, Mr. Anderson worked for SVG Advisers, a global fund of funds. Mr. Anderson began his career as an engineer and management consultant with General Motors and Booz Allen & Hamilton, and also served as an officer in the U.S. Naval Reserve for eight years.

David York, *Managing Director,* **TOP TIER CAPITAL PARTNERS**
David York is responsible for the day-to-day management of Top Tier Capital Partners, and the development of the firm's funds of funds and co-investment offerings. Prior to the formation of Top Tier, he was a Managing Director with Paul Capital, overseeing the firm's venture capital fund of funds offerings. Mr. York has extensive operational experience, having founded and managed four different trading desks for Wall Street firms.

Brendon Parry, *Private Equity Investments,* **THE INVESTMENT FUND FOR FOUNDATIONS (TIFF)**
See page 8 for biography

5.00

VENTURE DEAL FLOW

Where Are The Opportunities In Venture Capital? What Will Replace Social Media As The Most Promising Sub Sector?

Jeff Bussgang, *General Partner,* **FLYBRIDGE CAPITAL PARTNERS**
Jeff is a General Partner at Flybridge Capital Partners whose investment interests and entrepreneurial experience are in consumer, Internet commerce, marketing services, software and mobile start-ups. His book on venture capital and entrepreneurship, Mastering the VC Game, is an insider's guide for entrepreneurs on financing and company-building. Jeff currently serves as an EIR at Harvard Business School's Rock Center for Entrepreneurship, serves on the board of MITX and is a Founding Member of FirstGrowth Venture Network.

George Arnold, *Managing Principal,* **KNIGHTSBRIDGE ADVISERS**
George began his tenure at Knightsbridge in May of 2007. From 2004 until he joined Knightsbridge, George was Director and Head of Venture/Growth Equity fund investments for Citigroup Private Equity. In this capacity, he was responsible for over 100 fund relationships with commitments of $1.3 billion. From 1998 to 2003, he invested directly in private technology companies alongside venture investors on behalf of Citigroup.

Bruce Gibney, *Partner,* **THE FOUNDERS FUND**
Bruce Gibney has a focus on growth-stage investing and oversees the firm's noninvestment operations. Bruce previously managed a public equities portfolio and later served as General Counsel and Managing Director, Operations at Clarium Capital Management LLC, a global macro hedge fund. Prior to Clarium, Bruce reviewed opportunities for Peter Thiel's portfolio (including, with partner Ken Howery, the first investment in Facebook). After leaving Clarium, he was a consultant to financial firms and start-ups, including Founders Fund and several of its portfolio companies. He began his career as a securities litigator at Heller Ehrman.

5.30 - 6.30

SuperReturn U.S. Champagne Roundtable Discussions
See page 8 for more details

6.00 - 7.30

SuperReturn U.S. Networking Drinks Reception

7.30 End of Main Conference Day 1

Track C – Debt Financing & Distressed

2.30

HOW TO ACCESS DISTRESSED OPPORTUNITIES

Where Are The Best Opportunities In The Distressed Space? How Do The Opportunities In Distressed Debt, Turnarounds & Distressed Debt For Control Compare?

Frank Brenninkmeyer, *Managing Director,* **PERFORMANCE EQUITY MANAGEMENT**
Mr. Brenninkmeyer is a Managing Director of Performance Equity and a member of its Investment Committee. Prior to joining Performance Equity in 2006, Mr. Brenninkmeyer was a Vice President at GE Asset Management where he worked as a member of the international private equity team. At GEAM Mr. Brenninkmeyer focused on making both partnership and direct investments. Prior to joining GEAM in 2000, Mr. Brenninkmeyer held various operational positions at one of Europe's largest retailing organizations.

Eduard Lemle, *Senior Investment Professional, Asset Management,* **SWISS RE AMERICA HOLDING CORPORATION**
Eduard oversees the private equity fund investment activities in the Americas at Swiss Re. Prior to joining Swiss Re, he was an Investment Manager with Allianz Capital Partners in New York and Munich. Through its global fund investment platform Swiss Re Private Equity Partners, Swiss Re manages a portfolio of roughly USD 7.5 billion of commitments to private markets funds.

Ross Gatlin, *CEO & Managing Partner,* **PROPHET EQUITY**
Mr. Gatlin is focused on Holistic Value Creation - identifying, making, managing and realizing a portfolio of control investments in strategically viable, asset intensive, middle market companies where there are significant value creation opportunities. His track record over the last decade alone includes over $400 million dollars of control private equity investments spanning over 40 corporate entities with over $4.0 billion in combined revenue.

3.00

OPPORTUNITIES IN REAL ESTATE & FINANCIAL SERVICES

Speaker TBD, **FIVE MILE CAPITAL PARTNERS**

3.30

ARE FEES ROBBING THE LP OF RETURNS IN ALTERNATIVE ASSET INVESTING?

How Has The World Changed Since 2008 For Institutional Investors In Alternative Assets? What Are The Real Net Returns You Can Expect Today And How Do The Best Investors Manage These Allocations? The Future Of Alternative Investing Without Fees...Is It Possible?

Jim Watson, *Chairman & CEO,* **ALIGNMENT FINANCIAL SERVICES**
David Turner, *Managing Director, Head of Private Equity,* **THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA**

4.00 Afternoon Refreshments

Track C - Sectors

4.30

HEALTHCARE

How Can You Best Navigate The Uncertainty To Achieve High Returns? What Are The Most Profitable Sub Sectors?

Paul B. Queally, *Co-President,* **WELSH, CARSON, ANDERSON & STOWE**
Mr. Queally joined WCAS in January 1996, and since 2000, he has served on the firm's Management Committee and subsequently it's Executive Committee. Prior to joining Welsh, Carson, Anderson & Stowe, Mr. Queally was a General Partner at the Sprout Group, which was the private equity arm of Donaldson, Lufkin & Jenrette Securities Corporation. He is currently a board member of United Surgical Partners, Inc., Aptuit, Inc., K2M Inc. and several private companies.

Doug Schillinger, *Managing Director,* **DW HEALTHCARE PARTNERS**
Before joining DWHP, Doug worked for Bain & Company. While there, Doug led strategic due diligence efforts as part of Bain's Private Equity Group. He evaluated investment opportunities in a number of industries and functions including healthcare services, consumer products and industrial manufacturing and assessed potential deals ranging in size from $20 million to $2 billion. Doug also worked with Andersen Consulting (now Accenture), an international consulting firm focused on information technologies and process reengineering. As a Manager with the firm, Doug worked in Accenture's Process and Change Management practices.

5.00

DEBATE

The House Believes That No One Is Ever Going To Make Any Money Out Of Cleantech

Erik G. Straser, *General Partner,* **MOHR DAVIDOW**
Erik Straser is passionate about driving innovation and works closely with entrepreneurs to grow early stage companies into market leaders. For nearly 15 years he has played an integral role on Mohr Davidow's investing team, which is focused on technology-driven companies that transform industries whether through better infrastructure for our rapidly evolving data-intensive digital world, more efficient power for our planet, or better, more personalized medicine.

5.30 - 6.30

SuperReturn U.S. Champagne Roundtable Discussions
See page 8 for more details

6.00 - 7.30

SuperReturn U.S. Networking Drinks Reception

7.30 End of Main Conference Day 1

Main Conference Day Two - Thursday June 7, 2012

7.00 - 8.15

LP CLOSED DOOR BREAKFAST

Open Only To Pension Plans, Foundations, Endowments, DFIs, ILPA Members & SWFs

This session will be an opportunity for institutional investors to interact, pool knowledge and learn from each other. Compare notes on performance, LP/GP relations & portfolio management. To register, please email Laura Griffin at lgriffin@icbi.co.uk. Your hosts will include:

Jacob Yunger, *Senior Investment Analyst,* **ONTARIO TEACHERS' PENSION PLAN**
David Turner, *Managing Director, Head of Private Equity,* **THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA**
Rakesh Saraf, *Portfolio Manager, Private Investments,* **ALBERTA TEACHERS' RETIREMENT FUND (ATRF)**

8.00 Coffee

8.15 Opening Remarks & Welcome From The Chair

8.20

REVIEW OF EU CRISIS, SOVEREIGN & CORPORATE DEBT: WHERE ARE WE TODAY?

Edward I. Altman, *Max L. Heine Professor of Finance,* **NYU STERN SCHOOL OF BUSINESS**
Professor Altman has an international reputation as an expert on corporate bankruptcy, high yield bonds, distressed debt and credit risk analysis. He was named Laureate 1984 by the Hautes Études Commerciales Foundation and awarded the Graham & Dodd Scroll for 1985 by the Financial Analysts Federation. He was inducted into the Fixed Income Analysts Society Hall of Fame in 2001 and elected President of the Financial Management Association (2003) and a Fellow of theFMA in 2004, and was amongst the inaugural inductees into the Turnaround Management Association's Hall of Fame in 2008. In 2005, Dr. Altman was named one of the "100 Most Influential People in Finance" by Treasury & Risk Management magazine and is frequently quoted in the popular press and on network TV.

9.10

LEADERSHIP AND CHANGE: REINVENTING BUSINESSES WHEN TIMES ARE TOUGH

Cyrus Madon, *Senior Managing Partner,* **BROOKFIELD**
Cyrus is a Senior Managing Partner, and he has held several senior management positions at Brookfield. Cyrus joined Brookfield in 1998 as Chief Financial Officer of Brookfield's real estate brokerage business. He has extensive experience in corporate finance, merchant banking and restructuring across a broad range of industries, including timber, steel and manufacturing. Cyrus began his career at PricewaterhouseCoopers where he worked in Corporate Finance and Recovery.

9.35

LP CONFIDENTIAL

What Are LP Expectations Of Private Equity Returns & How Do They Plan To Alter Their Allocations In Response? What Are The New Ways LPs Are Using To Access The Asset Class?

Jane Rowe, *Senior Vice President, Teachers' Private Capital,* **ONTARIO TEACHERS' PENSION PLAN**
As Senior Vice-President of Teachers' Private Capital, Jane Rowe is responsible for strategic portfolio growth and deal stewardship, including global fund and private equity investments. Teachers' Private Capital is the private equity department of the C$107-billion Ontario Teachers' Pension Plan. Jane's strong background in credit and equity investing was developed during a more than 20-year career at the Scotiabank Group of companies where she held senior roles at Scotia Merchant Capital Corporation, the bank's Canadian private equity fund, was President and CEO of RoyNat Capital Inc, Scotiabank's wholly owned mid-market merchant bank, and was President and CEO of Scotia Mortgage Corporation.

Rakesh Saraf, *Portfolio Manager, Private Investments,* **ALBERTA TEACHERS' RETIREMENT FUND (ATRF)**
Rakesh Saraf, heads the Private Investments function at Alberta Teachers' Retirement Fund Board and is responsible for the overall management and development of the Global Private Equity and Infrastructure portfolio. He joined ATRF in 2010. Previously he was SVP and Head, Private Equity, at Alberta Investment Management Corp. Prior to joining AIMCo he was CEO of Stratcap Securities, the largest independent fixed income securities brokerage in India. He also held positions at Dresdner Bank as Dealer - Money Markets and Fixed Income Securities and he started his career as a fixed income and currency trader at American Express.

George Wilson, *CIO,* **THE BOSTON FOUNDATION**
George Wilson has been active in the investment field for over thirty-five years. Mr. Wilson is currently Chief Investment Officer for The Boston Foundation, with responsibility for managing its $850 million endowment. He is also currently a member of the investment advisory council to the Alaska Retirement Management Board. His career has included serving as a Senior Investment Officer at Pension Reserves Investment Management, the $40 billion Massachusetts public pension plan, with responsibility at various times for overseeing its real estate, REIT, timber, and private equity portfolios.

Takeshi Shirasaka, *Head of Private Equity,* **NLI INTERNATIONAL**
Takeshi Shirasaka has led the private equity program for Nippon Life Insurance, the largest Japanese life insurer, from its New York office since 2007. Prior to this, Takeshi has been involved in various investments efforts for Nippon Life since 1988.

10.05

REGULATION

How Will Private Equity Evolve In A More Heavily Regulated Landscape? What Will Be The Impact On Ultimate Returns Of New Regulations Such As Dodd Frank, Fatca, Basel III, Solvency II? How Do LPs See The Changing Regulatory Environment?

Uli Fricke, *Formerly Chairwoman, EVCA and Managing General Partner,* **TRIANGLE VENTURE CAPITAL GROUP**
Uli is one of Triangle's founders. She has been Chairwoman of the European Private Equity and Venture Capital Association (EVCA) during the period 2010/2011. She was named the most powerful person in private equity for 2010 by REAL DEALS and has been recognised by Dow Jones as one of the 100 most influential women in Europe's finance industry. Uli is an unflinching optimist and an entrepreneur to the core – so it's best not tell her something "does not work"!

John J. Suydam, *Chief Legal and Compliance Officer,* **APOLLO GLOBAL MANAGEMENT**
Mr. Suydam joined Apollo in 2006 and serves as the Chief Legal and Compliance Officer of the firm. From 2002 through 2006, Mr. Suydam was a partner at O'Melveny & Myers, where he served as head of Mergers & Acquisitions and co-head of the Corporate Department. Prior to that, Mr. Suydam served as Chairman of the law firm O'Sullivan, LLP which specialized in representing private equity investors.

10.30 Morning Coffee

Including LP/GP Structured Speed Networking

ENERGY INVESTING: OUTLOOK OF ENERGY SECTOR IN THE US & GLOBALLY

11.00 – 11.20

Analyst Perspective:
Mark Gilman, *Managing Director,* **THE BENCHMARK CO**
Mark Gilman has been an oil analyst for more than 25 years. His coverage has focused on the major integrated oils, primarily, but also includes selective work within the exploration and production, and independent refiner sectors. Mark joined Benchmark in February 2004, having been at First Albany the prior two and a half years. On several occasions, Mark has been recognized by Thomson Reuters Starmine and The Wall Street Journal analyst surveys, having achieved #1 and #2 rankings for stock picking, respectively, in 2008.

11.20 – 11.30

GP Perspective:
David I. Foley, *Senior Managing Director,* **BLACKSTONE**
David I. Foley is a Senior Managing Director in the Private Equity Group and CEO of Blackstone Energy Partners. Mr. Foley is based in New York and is responsible for overseeing Blackstone's private equity investment activities in the energy & natural resource sector on a global basis. Since joining Blackstone in 1995, Mr. Foley has been responsible for building the Blackstone energy & natural resources practice. Before joining Blackstone, Mr. Foley worked with AEA Investors in the firm's private equity business, and prior to that served as a consultant for the Monitor Company.

11.30 – 11.50

Followed by panel session:
How Has The Energy Market Changed & What Is The Need For Private Capital In This Sector? What Are The Benefits Of Private Equity Vs. Public Equity Vs. Buying Commodities? Is It Time To Invest In Oil & Gas?

Moderator:
Mark Gilman, *Managing Director,* **BENCHMARK CO**
See above for biography

David I. Foley, *Senior Managing Director,* **BLACKSTONE**
See above for biography

Mark Barnard, *Managing Director, Private Investment,* **HOWARD HUGHES MEDICAL INSTITUTE**
Mr. Barnard manages a $5.0 billion investment portfolio that includes private equity, venture, real estate, energy and natural resources investments on a global basis. Prior to this, he managed real estate investment activity for the Massachusetts Institute of Technology. Mr. Barnard is a past Trustee of the Investment Board of the Montgomery County Public Employees Pension Fund where he chaired the Investment Committee, a past Treasurer of ILPA and a past member of the Board of Directors and the Executive Committee of PREA.

Michael E. McMahon, *Managing Director, Energy Investment Team,* **PINE BROOK**
Mr. McMahon is responsible for co-managing Pine Brook's energy investing activities. Mr. McMahon's energy investing and advising experience spans more than 33 years, including founding RockPort Capital Partners, an energy and cleantech venture capital firm, and heading global energy investment banking at Salomon Brothers and Lehman Brothers. Mr. McMahon also worked at Harvard Management Company, where he was responsible for energy-related private equity investments, and Amgo Funds.

11.50

THE BILLION DOLLAR QUESTION

Is Private Equity A Force For Good? Does Private Equity Really Add Value & Create Employment Over The Long Term?

Heather Slavkin Corzo, *Senior Legal Policy Advisor,* **AFL-CIO**
Heather is the Senior Legal & Policy Advisor for the AFL-CIO Office of Investment. She is the lead policy advisor on financial regulatory reform for the AFL-CIO and focuses on issues related to hedge funds and private equity, derivatives, systemic risk and corporategovernance. Mrs. Corzo is also the chair of the Americans for Financial Reform task force on derivatives regulation. Prior to joining the AFL-CIO, Mrs. Corzo was Assistant Counsel at BISYS Fund Services.

Eileen Appelbaum, *Senior Economist,* **CENTER FOR ECONOMIC AND POLICY RESEARCH**
Dr. Eileen Appelbaum joined the Center for Economic Policy and Research in 2010 after eight years as Professor in the School of Management and Labor Relations at Rutgers University. Her research focuses on implications of company practices for organizational effectiveness and job quality. Her current research examines the effects of private equity ownership on managerial decision making, firm competitiveness and employee outcomes. She has held visiting positions in leading business schools in the UK, New Zealand and Australia and at the WissenschaftszentrumBerlin. She was President of the Labor and Employment Relations Association.

12.20

INTERACTIVE POLLING PANEL

Providing a snapshot of the industry's thinking in real time, with Brooks Zug of HarbourVest Partners at the helm, this session will allow the audience to vote on the questions that matter.

Moderator: **D. Brooks Zug,** *Senior Managing Director & Founder,* **HARBOURVEST PARTNERS** See page 7 for biography

Scott Kleinman, *Lead Partner, Private Equity,* **APOLLO GLOBAL MANAGEMENT**
Mr. Kleinman joined the Private Equity Group of Apollo in 1996. For the past decade, Mr. Kleinman has focused on Apollo's cyclical industrial businesses, including companies in the chemicals, forest products and industrial sectors. In 2009, Mr. Kleinman was named Lead Partner for Private Equity. Prior to 1996, Mr. Kleinman was employed by Smith Barney Inc. in its Investment Banking Division.

Pete Stavros, *Member, Co-Head, Industrials Team,* **KKR**
Pete Stavros has been actively involved with investments in Capsugel, Capital Safety and HCA and currently sits on the Boards of Capsugel and Capital Safety. Prior to joining KKR, Mr. Stavros was with GTCR Golder Rauner, where he was involved in the execution of numerous investments in the health care sector. Mr. Stavros is a member of the Board of Visitors at the Fuqua School of Business at Duke University and he also serves on the Board of Directors of Environmental Advocates of New York.

David Mussafer, *Managing Partner,* **ADVENT INTERNATIONAL**

1.00 Lunch

Plus! 'Meet The LP' Hosted Lunch Tables

Sign up to share lunch and informal conversation with the following LPs:
Takeshi Shirasaka, *Head of Private Equity,* **NLI INTERNATIONAL**
Mark Barnard, *Managing Director, Private Investment,* **HOWARD HUGHES MEDICAL INSTITUTE**
Dale Marie Hunt, *Managing Director, Equities,* **CATHOLIC HEALTHCARE INVESTMENT MANAGEMENT COMPANY**
Rakesh Saraf, *Portfolio Manager, Private Investments,* **ALBERTA TEACHERS' RETIREMENT FUND (ATRF)**
Jeffry Haber, *Controller,* **COMMONWEALTH FUND**

Plus! VIP Hosted Lunch Table

Edward I. Altman, *Max L. Heine Professor of Finance,* **NYU STERN SCHOOL OF BUSINESS**
Mark Gilman, *Managing Director,* **THE BENCHMARK CO**
Eileen Appelbaum, *Senior Economist,* **CENTER FOR ECONOMIC AND POLICY RESEARCH**

Track A – LP Perspectives

Stream Chair: **Mark O'Hare,** *Managing Director,* **PREQIN**

2.30

REAL ASSETS

How Are Sophisticated LPs Changing Their Allocation To Real Assets Within A PE Portfolio? What Is The Best Way To Gain Exposure?

John Anderson, *Head of Corporate Finance Origination* **JOHN HANCOCK**
John directs the US industry teams at John Hancock in the origination and management of investments in public bonds, private placement debt, and private equity. This group currently manages a portfolio of over US$ 80 billion, including some $5 billion of private equity. Mr. Anderson is an approving officer for all private equity investments by the Corporate Finance group in Boston, and also sits on the global credit committee of parent company Manulife.

Michael Flood, *Managing Director,* **NORTHLEAF CAPITAL PARTNERS**
Mr. Flood manages Northleaf's London office and is a member of the Investment Committee. He oversees the origination, evaluation and monitoring of primary and secondary fund investments and direct co-investments and is primarily responsible for the investment sourcing and manager research relating to Northleaf's European and selective North American investments, including Secondary Investments and special situations.

Kaarina Suikkonen, *Head of Private Equity,* **FERI TRUST**
See page 6 for biography

Thomas F. Carrier, *Partner,* **OFFIT CAPITAL ADVISORS**

Bob Gold, *Executive Vice President,* **RIDGEWOOD ENERGY**
Bob Gold, has been a Senior Executive of Ridgewood Energy since 1987. He is also the President and CEO of Ridgewood Capital. Ridgewood Energy manages a series of Investment Funds, aggregating more than $2 Billion that have drilled and developed oil and natural gas fields in the Gulf of Mexico. Ridgewood Energy's focus over the last several years has been to drill and develop large oil fields in the deepwater of the Gulf. The firm has recently announced a number of material oil discoveries in this region.

3.00

CO-INVESTMENTS

Understanding The Complexity Of Co-investment Deals: How Many LPs Have The Required Resources In-House, What Deals Are Made Available & How Do LPs Balance Concentration Risk Against Savings In Fees?

Moderator: **Jenny Zeng,** *Managing Partner,* **MAGIC STONE ALTERNATIVE INVESTMENT**

Stephen J. Kelly, *Managing Director,* **BLACKROCK PRIVATE EQUITY PARTNERS**
Stephen Kelly joined BlackRock Private Equity Partners at its formation in 1999, and has helped build the business into a $6.4 billion AUM, global, diversified private equity investment program. Since that time, Stephen has led the team's investments in a number of private equity funds and direct investments with a focus on venture capital, technology, and growth opportunities. Prior to joining BlackRock, Stephen spent ten years as a management and technology consultant with Booz Allen & Hamilton.

David Andryc, *Managing Director,* **AUDA PRIVATE EQUITY**
David Andryc founded Auda's private equity co-investment practice in 2001. He has more than 22 years of private equity experience on both the GP and LP sides of private equity, and has had responsibility for fundraising; sourcing, negotiating, and closing direct- and coinvestments; monitoring portfolio companies; and overseeing liquidity events. Previously, Mr. Andryc was a partner at Behrman Capital and a Vice President at Bradford Ventures Ltd. He also spent six years at Lazard Frères & Co., where he was involved with a variety of investment banking transactions and the firm's Corporate Partners fund.

Delaney Brown, *Head of the Americas,* **HERMES GPE**
Delaney is responsible for all Hermes GPE's private equity manager relationships in the Americas and for coordinating the sourcing, due diligence and monitoring of funds and co-investments in the region. He has led the due diligence on funds, across venture capital, growth and buyouts in the Americas and Europe and holds a number of advisory board seats. He was previously at Almeida Capital, the placement boutique, where he was involved in the marketing of funds in the US, Europe and Asia.

Randal W. Ralph, *Managing Director, Private Equity Funds,* **NORTHWESTERN MUTUAL CAPITAL**
Mr. Ralph joined Northwestern Mutual Capital in October 2000. Initially, he primarily underwrote direct investments: IG debt private placements, mezzanine, and equity coinvest. Randy joined the Private Equity Funds group in August 2004. While his primary focus is U.S. mid and large cap buyout funds, he has also underwritten European, Asian, Distressed, and Energy funds. Previous to Northwestern, Randy had 13 years of investing and lending experience with ING Investment Management and Mellon Bank.

3.30

RE-UPPING

What Makes An LP Decide Not To Re-Up With An Existing GP? Understanding The Process By Which LPs Rationalize Their Portfolios & Who Will The Ultimate Winners & Losers Be?

George Siguler, *Managing Director & Founding Partner,* **SIGULER GUFF & COMPANY**
George W. Siguler is responsible for directing the firm's private equity investment strategy and is the firm's CIO. Prior to founding Siguler Guff, Mr. Siguler was a Managing Director and head of PaineWebber's Private Equity Group from 1991 until Siguler Guff became independent in 1995. Previously, Mr. Siguler was a founding partner of the Harvard Management Company in the early 1970s, and served in the Reagan Administration from 1983 to 1984 as Chief of Staff of the U.S. Department of Health and Human Services, with oversight responsibility for a $300 billion budget.

Jamie Johnson, *Director of Private Equity,* **HIRTLE CALLAGHAN**
Hirtle Callaghan is a provider of outsourced CIO services to institutions and private clients based outside Philadelphia. Jamie was previously with Paul Capital Investments' fund-of-funds team in San Francisco, was head of Private Equity at Alta Advisers, a Londonbased family office, and was a director in the private equity team at Gartmore Investment Management, also in London. He began his career in banking with First Chicago.

Brian Welker, *Investment Director,* **ALLIANZ CAPITAL PARTNERS**
Brian Welker leads the Americas investing activities of Allianz Capital Partners, Inc., the private equity fund investing division of Allianz Group, a leading insurer headquartered in Munich, Germany. The ACP portfolio comprises €6bn in committed assets to managers (primarily growth equity and buyout) investing throughout Europe, Asia and the Americas. The ACP team executes their strategy from offices in Munich, Singapore and New York. Brian has been employed by ACP since 1998.

John G. Morris, *Managing Director,* **HARBOURVEST PARTNERS**
John Morris joined the Firm in 1996 and is a managing director specializing in U.S. buyout, venture, and mezzanine partnership investments. John joined the Firm from Abbott Capital Management and has also served as a vice president in the Corporate Finance Department at CIBC (New York).

4.00 Afternoon Refreshments

4.30

TRENDS IN OUTSOURCING

What Are The Drivers Behind Increased Outsourcing Of Investment Decision Making? A Comparison Of Various Outsourcing Models: What Has Worked Well, & What Not So Well?

Jeffry Haber, *Controller,* **COMMONWEALTH FUND**
Commonwealth Fund, a private foundation that seeks to move the United States towards a high performance health care system. The Commonwealth Fund has $700 million under investment. Haber is also Professor of Accounting and Chair of the Accounting Department at Iona College. He publishes in the areas of investments, anti-money laundering and terrorist financing, earnings quality, ethics, bankruptcy prediction and other areas of financial and managerial accounting. He is also the Founder and President of the Uncorrelated Fund, an innovative fund platform.

Bruce Miller, *Managing Director,* **INVESTURE**
Bruce Miller joined Investure in April 2004 and manages investments in the private asset classes including venture capital, buyouts, and real estate. Prior to Investure, Bruce was a Partner at Carmel Partners, where he was responsible for investments in the Northern California region. Before joining Carmel, Bruce was the Vice President of Corporate Development for iMediation, a global software company.

Daniel Amir, *Vice President,* **BNY MELLON**
Daniel is on the BNY Mellon Alternative Investment Services' business development team and is responsible for developing and growing new business relationships for our private equity and hedge fund administration services. As part of this role, he was an author of BNY Mellon's Thought Leadership White Paper, "Private Equity Faces the Future: Candid Views from the Market" and worked on other strategic projects including the white paper, "The Hedge Fund of Tomorrow: Building an Enduring Firm. Prior to joining BNY Mellon in June 2006, he was part of the Marketing and Structuring Team at Paradigm Global Advisors, a fund of hedge funds in New York City.

5.00

THE SUPERRETURN U.S. FUNDRAISING GAME (LP SIMULATOR)

Brand new for 2012, attendees will have the chance to learn how LPs really think when it comes to selecting a fund. In small groups, attendees will choose from a selection of anonymous real case-study funds and make investment decisions over champagne. Then our LP panel report back with their verdict on each fund, and most importantly, the reasons behind their decision.

Led by: **Simon Thornton,** *Founder,* **PEARONLINE**
Simon founded PEARonline in 2005 to provide private equity GPs and placement agents with a cost-effective, turn-key solution to web-based communication with LPs for fundraising and fund reporting. From 1999 to 2004, Simon headed Landmark Partners' European operations. Simon joined Landmark from BC Partners, a leading European buy-out group, where he was a partner responsible for investor relations.

Simone Brands, *Director,* **AMALA PARTNERS**

6.00 - 7.30

SuperReturn U.S. Networking Drinks Reception

Your chance to relax with your peers after an intensive day's sessions and networking. Take this opportunity to forge new business partnerships and expand your network of like-minded professionals.

7.30 End of Main Conference

Track B – Emerging Markets

Stream Chair: **Anselm Adams,** *Director, Senior PE Portfolio Manager,* **PECA**

2.30

CHINA

How Do LPs Overcome Investing Challenges Including Proliferation Of RMB Vehicles, Selecting From The Vast Pool Of GPs, Governance & Transparency?

Melissa Ma, *Co-Founder and Managing Partner,* **ASIA ALTERNATIVES MANAGEMENT**
Ms. Ma is on the Firm's Investment Committee and co-leads Asia Alternatives' investments in buyout and special situations funds. In addition, she oversees the investor relations, market research and back office functions. Prior to launching Asia Alternatives, Ms. Ma was a Director at Hellman & Friedman LLC ("H&F"), a San Francisco-based private equity firm. Ms. Ma was involved with sourcing and monitoring H&F's investments in financial and professional services. Previously, Ms.Ma worked at McKinsey & Co., Inc. in Hong Kong and San Francisco.

Stuart Schonberger, *Managing Director, Head of Investor Relations,* **CDH INVESTMENTS**
Schonberger is one of the founding partners of CDH China Management Company Limited ("CDH Investments"). He is the principal liaison between the investment team and the firm's nearly 100 global institutional investors. Prior to the formation of CDH Investments, Schonberger was a Vice President in China International Capital Corporation's private equity group. From 1987 to 1994, Schonberger worked at The First National Bank of Chicago in New York providing corporate finance services to corporate clients.

Xiao Zhang, *Executive Vice President,* **SHENZHEN CO-WIN VENTURE CAPITAL INVESTMENT**
Dr. Zhang joined Trilogy building eCommerce & joined IBM re-doing its integrated global supply chain. He has served on the Selection Committee for the Texas Emerging Technology Fund, screening high-tech ventures since its inception. Dr. Zhang has helped several companies go public in the U.S. With understanding of both Asian and international businesses, he has helped many companies with M&As, strategic partnerships and advanced technologies, and has developed deep connections with many Asian entrepreneurs.

Lay Hong Lee, *Managing Director,* **EAGLE ASIA PARTNERS**
Ms. Lee is a founding partner of Eagle Asia Partners, an independent fund of funds management firm that focuses on private equity investments in the Asian region. Ms. Lee has more than twelve years' experience in private equity investments. Prior to founding Eagle, Ms. Lee was the Senior Vice President in TIF Ventures, the private equity investment arm of the Economic Development Board, a Singapore Government agency. She held two portfolios, heading up the team for Portfolio Management & Monitoring as well as the US (East Coast) & Healthcare investments.

3.00

INDIA

Why Has India Disappointed & What Do We Need To Encourage More Exits & More Top Quartile Returns? How Is The Structure Of Private Equity Funds & GP Professionalism Changing?

Moderator: **David Pierce,** *CEO,* **SQUADRON CAPITAL**
David Pierce has worked in East Asian business, investment management and private legal practice since 1982. In addition to his role as Squadron Capital's CEO, he is Chair of the firm's Investment Committee and Senior Managing Director of Search Investment Group, with which he has been associated since 2001. David is currently Chairman of the Hong Kong Venture Capital & Private Equity Association. He is also a member of the Asia Council of the Emerging Markets Private Equity Association, and the United States Department of State's Advisory Committee on International Economic Policy.

Anubha Shrivastava, *Managing Director, Asia,* **CDC GROUP**
CDC Group plc is a fund of funds business owned by the British Government that invests in the developing economies of Africa, Asia and Latin America. Anubha is responsible for the Asian investment portfolio spanning across South and South-East Asia and China. Anubha commenced her private equity career in 1999 with General Motors Asset Management's Private Equity Group in New York, USA. She was involved in the global private equity fund-of-funds portfolio as well as the global coinvestment program. Thereafter she worked at Performance Equity Management, LLC, where she was responsible for managing the Eur pean fund-of-funds and coinvestment portfolios.

Sumir Chadha, *Co-Founder and Managing Director,* **WESTBRIDGE CAPITAL** *and Chairman,* **INDIAN PRIVATE EQUITY AND VENTURE CAPITAL ASSOCIATION (IVCA)**
Sumir Chadha has over 14 years of venture capital, private equity and public investment experience in India and Asia, and currently serves as the Chairman of the Indian Private Equity and Venture Capital Association (IVCA). Formerly, Sumir was a co-founder and Managing Director of Sequoia Capital India. Prior to that, Sumir was part of the Principal Investment Area at Goldman Sachs & Co, based in New York and Singapore, where he focused on venture capital investments in services and software companies in both the United States and India.

Rahul Bhasin, *Managing Partner,* **BARING PRIVATE EQUITY PARTNERS INDIA**
Rahul is a member of the Investment Committee of several Baring funds in India and Russia. Rahul has been an advisory board member of the ING group in India and serves on board of various companies. Prior to Baring India, Rahul was a member of the Global Asset Allocation Committee at Citibank based in London.

Akhil Awasthi, *Managing Partner,* **TATA CAPITAL**
Akhil has over 13 years of private equity experience in India, and 21 years of experience in financial services spanning asset management and corporate banking. Akhil was one of the founding members of Baring Private Equity Partners, a leading Indian private equity fund. While at Baring, Akhil completed over 15 transactions and 10 exits delivering attractive returns to investors. Prior to Baring, Akhil was a founding member of India's first private sector mutual fund ITI Pioneer AMC (Now Franklin Templeton).

3.30

LATIN AMERICA

What Opportunities Can Be Found in Brazil? What Lies Beyond Brazil & How Should One Best Approach Other Latin American Markets?

Federico Schiffrin, *Senior Vice President,* **UNIGESTION**
Federico is currently a Senior Vice President of private equity at Unigestion, a Swissbased asset manager with approximately $11 billion in assets under management. Federico is responsible for all US and Latin American investments (secondary, coinvestments and fund investments), where he oversees and invests a portfolio of approximately $1 billion. Prior to joining Unigestion, Federico worked at Three Cities Research, Inc., a middle-market private equity fund based in New York.

Christopher Meyn, *Head Portfolio Manager of Private Equity,* **GAVEA INVESTIMENTOS**
Christopher Meyn joined Gávea Investmentos in January 2006 and is the Partner responsible for the day-to-day management of the Gávea Investment Funds (Private Equity) Group. Previously, Christopher served as a Managing Director and Investment Committee member for Latinvest Asset Management and its US-based parent, Globalvest Management Company.

Juan Carlos Felix, *Managing Director,* **THE CARLYLE GROUP**
Juan Carlos Felix is a Managing Director focused on buyout opportunities in South America. He is based in Sao Paulo, Brazil. Prior to joining Carlyle, Mr. Felix was a partner at McKinsey & Company working with management consulting with focus on financial institutions. Prior to that, Mr. Felix pursued various entrepreneurial ventures in South America in the media industry.

4.00 Afternoon Refreshments

4.30

THE BRIC DEBATE

How Are LPs Changing Their Allocations Within The BRIC Economies? How Do They Analyze The GP Environment, Deal Flow, Exit Opportunities & Return Expectations? What Are The Most Important Factors To Consider When Allocating To BRIC Private Equity?

Charles Stucke, *CIO,* **GUGGENHEIM INVESTMENT ADVISORS**
Mr. Stucke is a Senior Managing Director of Guggenheim Partners, the head of external manager research across Guggenheim entities and the Chief Investment Officer of Guggenheim Investment Advisors, a global multi-family office and investment advisory practice. Prior to joining Guggenheim in 2006, Mr. Stucke served as an Executive Director on the Portable Alpha Team at Morgan Stanley Alternative Investment Partners (Morgan Stanley AIP). Mr. Stucke has experience in alternative investments, private equity, mezzanine, structured debt (public and private, taxable and tax-exempt) and interest rate derivative markets globally.

Shad F. Azimi, *Managing Partner,* **VANTERRA CAPITAL**

Thursday June 7, 2012 & Friday June 8, 2012
Main Conference

5.00

BEYOND BRIC

How Can You Best Source & Access Opportunities In Emerging Markets Including CEE, South East Asia, Middle East & Africa? What Do These Markets Offer That The BRICs Don't?

Dale Marie Hunt, *Managing Director, Equities,* **CATHOLIC HEALTHCARE INVESTMENT MANAGEMENT COMPANY**
See page 8 for biography

Petra Salesny, *Partner & COO,* **ALPHA ASSOCIATES**
ALPHA Associates is an independent private equity fund-of-funds manager based in Zurich, Switzerland, with USD 2b assets under management. ALPHA Associates builds and manages globally diversified private equity fund portfolios for institutional and private investors, and is also the leading fund-of-funds manager for private equity in Central & Eastern Europe. ALPHA Associates has managed over EUR 400 million private equity capital in Central and Eastern Europe and has completed over 70 fund and direct investments in the region since 1998.

Kevin Johnson, *Managing Partner,* **LIBERTY GLOBAL PARTNERS**
Kevin has more than 20 years experience in emerging markets and emerging markets private equity. In 2002, he co-founded Liberty Global Partners, a placement firm focused on emerging markets. At Liberty Global, Mr. Johnson has raised capital for private equity and venture capital funds investing in Africa, Brazil, China, Central and Eastern Europe, India, Indonesia, and Southeast Asia. Before founding Liberty Global, Mr. Johnson managed investments in Africa for the emerging markets PE firm Zephyr Management. Mr. Johnson has also been a Consultant with Monitor Company, and a Director of Business Development for ontheFRONTIER, a venture-backed software company focused on Latin American SMEs.

6.00 - 7.30

SuperReturn U.S. Networking Drinks Reception

7.30 End of Main Conference Day 2

Main Conference Day Three - Friday June 8, 2012

LP/GP FUNDRAISING DAY

8.00 Coffee

8.10

Opening Remarks & Welcome From The Chair

Kevin Nee, *President of Wilshire Private Markets,* **WILSHIRE ASSOCIATES**

8.15

NEW DATA – UPDATE ON THE CURRENT ROUND OF FUNDRAISING

How Much Capital Is Set To Be Raised In 2012/2013? What Are GP Expectations Of Fundraising & How Much Capital Is Actually Available?

Andrea Auerbach, *Managing Director,* **CAMBRIDGE ASSOCIATES**
Andrea is currently head of the firm's U.S. private equity research practice. Prior to that, she led the firm's Ex-U.S. private equity and venture capital research practice. Prior to joining Cambridge Associates in 2001, Andrea was a Senior Director at Prudential Private Equity. Over the course of her eight years with Prudential, Andrea was investing and managing over $1 billion of capital in U.S. buyouts, venture capital, real estate, and European mezzanine and private equity, as well as in-kind distributions. She also led efforts to benchmark Prudential's $5 billion buy-out and fund investment portfolios.

8.45

NEW DATA – LP ALLOCATIONS TO PRIVATE EQUITY

One GP's Research Shows LP Commitments Will Stay Dramatically Down From the Peak. What Are the Implications for the Coming Cycle?

Bob Brown, *Managing Director,* **ADVENT INTERNATIONAL**

9.05

RAPID RESPONSE SESSION: RETURNING TO MARKET

How Easy Is It Going To Be For Returning GPs? Is A Previous Relationship Strong Enough In The Current Climate? What Can You Do To Position Your Fund Above The Crowd?

Moderator: **Mark O'Hare,** *Managing Director,* **PREQIN**
Mark O'Hare is Founder and Managing Director of Preqin, the alternative assets information service. Preqin provides extensive research and data on the entire global alternative assets industry, covering private equity, private real estate, infrastructure and hedge funds. Preqin is an independent business with 63 staff based in London and New York, providing market-leading online and hard copy data services to many of the world's leading institutional investors, money managers and advisors.

Louis Trincano, *Advising Partner,* **ACCESS CAPITAL PARTNERS**

Jeffrey Burgis, *Partner,* **ADAMS STREET PARTNERS**
Jeff is a Partner primarily specializing in buyout & growth capital, mezzanine and distressed debt fund investments. He is responsible for managing relationships with several of Adams Street's managers including ABRY Partners, Bain Capital, Caltius Mezzanine, Genstar Capital, Leonard Green & Partners and TPG. He actively participates in all fund investment decisions at Adams Street.

Keirsten Lawton, *Senior Consultant,* **CAMBRIDGE ASSOCIATES**
Keirsten Lawton joined Cambridge Associates in 2008 from Lehman Brothers, where she was as an investment banker in the firm's Menlo Park Technology Group and New York Communications and Media Group. Previously, Ms. Lawton spent six years with investment management firm Shott Capital Management. Ms. Lawton began her career in endowment and pension management working as an analyst in the Dartmouth College Investment Office and with Massachusetts Pension Reserves Investment Management.

9.25

FUNDRAISING IN THE MID MARKET

What Kind Of Differentiation Are We Seeing In The Mid Market? How Are Mid Market Funds Specializing & Which Funds Are Generating The Highest Returns?

Béla Szigethy, *Co-CEO,* **THE RIVERSIDE COMPANY**
Béla Szigethy founded The Riverside Company in 1988 as a private equity firm investing in premier companies at the smaller end of the middle market. Throughout its history, Riveside has maintained a core philosophy of investing in smaller market-leading companies, enabling it to acquire more than 275 companies and to build more than $3 billion of capital under management in North America, Europe and the Asia-Pacific region. Prior to founding Riverside, Mr. Szigethy was a Vice President in the leveraged finance department of Citibank, where he worked from 1981 to 1988.

Eric R. Harnish, *Director of Private Market Research* **NEPC**
Employee-owned NEPC, LLC is one of the industry's largest independent, full-service investment consulting firms, serving nearly 300 retainer clients with total assets in excess of $655 billion.

Kevin Nee, *President of Wilshire Private Markets,* **WILSHIRE ASSOCIATES**
Mr. Nee is the President of WPM and serves as chair of WPM's Business Committee and is a member of its Investment Committee.He is also responsible for sourcing, performing due diligence and monitoring investments across private equity sectors within the U.S. and Canada, as well as oversight of WPM. He has been an investor in the private markets for 18 years and has served on numerous partnership and company boards. Prior to joining WPM, Mr. Nee was with BlackRock, Inc., where he was a Managing Director and member of the Management and Investment Committees for the BlackRock Private Equity Partners team.

9.55

KEYNOTE ADDRESS

Glenn Hutchins, *Co-Founder and Managing Director,* **SILVER LAKE**
Mr. Hutchins has spent his business career investing in the most rapidly growing and dynamic companies in the U.S. and around the world. Mr. Hutchins is active in public and charitable service. He served President Clinton in both the transition and the White House as a special advisor on economic and health-care policy. Mr. Hutchins is a director of the Federal Reserve Bank of New York and is vice chairman of the board of the Brookings Institution. He is also a director of the Harvard Management Company which is responsible for the University's endowment.

10.20 Morning Coffee

10.40

NEW ACADEMIC RESEARCH: FUNDRAISING PERFORMANCE

Insight Into New Approaches & Methods To Highlight True Outperformance & Help GPs Demonstrate Effectively & Objectively Their Strengths To LPs

Oliver Gottschalg, *Professor,* **HEC PARIS**
Professor Oliver Gottschalg is part of the Strategy Department at HEC School of Management, Paris. His current research focuses on the strategic logic and the performance determinants of private equity investments and his work has been featured over 100 times in the business media in the past 2 years. Oliver is also Head of Research at Peracs Ltd. a specialized advisory firm providing advanced private equity fund due diligence and benchmarking services. Most recently, he served as an advisor to the European Parliament in the context of the current debate about a possible need for regulation of the Private Equity industry.

11.20

GETTING TO FIRST CLOSE

What Incentives Are GPs Using To Cement The First Commitments? What Impact Is This Having On Fundraising As A Whole?

Moderator:
Ralph Money, *Managing Director,* **COMMONFUND CAPITAL**
Ralph is a senior member of the investment team of Commonfund Capital, an organization that focuses solely on investments in private equity, venture capital and natural resources. He has primary responsibilities for investor relations and serves as the team's lead limited partner contact. Ralph has over 25 years of experience in investor relations, nonprofit financial management and institutional banking. Prior to joining Commonfund, he held various positions within foundation and nonprofit, mission-based organizations. Ralph also spent four years at the Chase Manhattan Bank.

Richard Kunzer, *Partner,* **BC PARTNERS**
Richard joined BC Partners in the Investor Relations team in 2009 from Credit Suisse Alternative Investments where he spent five years. He has held prior positions at Singer and Friedlander Investment Management, Credit Suisse and Paribas Asset Management.

11.50

EXCLUSIVE DATA: NEW SOURCES OF CAPITAL

How Much Further Afield Do GPs Have To Go To Fundraise? Where Are The New Sources Of Capital & What Are They Looking For?

Mark O'Hare, *Managing Director,* **PREQIN**
See above for biography

12.20

SUPERRETURN U.S. DELEGATE QUICKFIRE SHOWCASE

In this informal session, delegates will have 90 seconds to promote their fund to a panel of LPs without using fund data, statistics or overt comparisons to other funds. Our expert LP judging panel gives each delegate a score out of 10 for content, style and presentation and the winner receives a fabulous prize. LP judging panel includes:

Susanne Forsingdal, *Partner,* **ATP PRIVATE EQUITY PARTNERS**
See page 8 for biography

John Anderson, *Head of Corporate Finance Origination,* **JOHN HANCOCK**
See page 10 for biography

Brian Welker, *Investment Director,* **ALLIANZ CAPITAL PARTNERS**
See page 10 for biography

12.40 Lunch

Plus! 'Meet The LP' Hosted Lunch Tables

Sign up to share lunch and informal conversation with the following LPs:

Daryl B. Brown, *Director, Private Markets Group,* **DUPONT CAPITAL MANAGEMENT**

Elvin Lopez, *Director, Alternative Investments,* **METLIFE INVESTMENTS**

Plus! VIP Hosted Lunch Tables:

Andrea Auerbach, *Managing Director,* **CAMBRIDGE ASSOCIATES**

Oliver Gottschalg, *Professor,* **HEC PARIS**

2.00

PLACEMENT AGENTS

How Has The Role Of The Placement Agent Changed In The Current Fundraising Environment? What Lessons Can The IR Team Learn From Placement Agents' Experiences?

Kelly Deponte, *Partner,* **PROBITAS PARTNERS**
Kelly has twenty-nine years of industry experience and is responsible for Probitas Partners' research and due diligence. Prior to joining Probitas Partners, Kelly was Chief Operating Officer and Managing Director at Pacific Corporate Group ("PCG"), a leading provider of alternative investment advisory, management and consulting services. Kelly oversaw the partnership investment program, which comprised more than $20 billion in capital dedicated globally to private equity.

Jennifer Cho Rinehart, *Managing Partner,* **MVISION PRIVATE EQUITY ADVISERS**
Jennifer Cho Rinehart, having joined MVision at its foundation, is a highly experienced private placement advisor with a strong investment banking background. Jennifer manages and oversees global fundraisings, evaluates General Partners in North America, as well as maintains her limited partner relationships with the endowment, foundation, pension and insurance community.

Robert E. Mast, *Managing Director,* **MONUMENT GROUP**
Mr. Mast, prior to joining Monument Group in February 1996, was a consultant at Cambridge Associates, Inc. Prior to joining Cambridge Associates, Mr. Mast had been Vice President at Venture Economics Information Services, a division of Thomson Financial Securities Data, where he worked internationally with institutions and governmental entities designing and helping implement private equity investment programs.

Cathleen M. Ellsworth, *Managing Director,* **FIRST RESERVE CORPORATION**
Cathleen M. Ellsworth, Managing Director and Chief Marketing Officer, joined First Reserve in 1990. Ms. Ellsworth has overall responsibility for the firm's marketing, fundraising and investor relations activities, as well as the firm's communications and public relations activities and coordination of the Limited Partner co-investment activities. Prior to joining First Reserve, she was an executive in the marketing group at MacKay-Shields Financial Corporation.

2.30

SUPERRETURN U.S. RISING STARS SHOWCASE

A series of 5 minute showcases from the rising stars in private equity. We asked our LP contacts at SuperReturn to name the organizations and individuals who they think had dealt admirably with the economic crisis and are well placed to become the private equity superstars of the future. You get to hear some of the winners, in no particular order:

Moderator: **Ralph Money,** *Managing Director,* **COMMONFUND CAPITAL**
See above for biography

Jeff Fagnan, *Partner,* **ATLAS VENTURE**
Jeff Fagnan is a Partner in the technology group at Atlas Venture, and focuses on very early stage projects. Jeff was the lead and founding investor in several companies including DataPower (acquired by IBM) and Polychromix (acquired by ThermoFisher).

Frank Baker, *Managing Director,* **SIRIS CAPITAL GROUP**
Mr. Frank Baker is a Managing Director and a Founding Partner of Siris Capital Group LLC ("Siris"), the predecessor fund of which was formed in 2006. Siris is a middle market private equity firm focused on deep value, control equity investments around special situations in the telecom, technology and technology-enabled business service sectors. Prior to forming Siris, Mr. Baker was a Managing Director at Ripplewood Holdings LLC ("Ripplewood"), a global private equity firm.

James Outland, *Managing Partner,* **NEW CAPITAL PARTNERS**
New Capital Partners is a private equity firm focused on control investments in high growth companies in the healthcare, financial services and business services industries primarily located in the Southeast and Texas. James has 20 years of private equity investment and operating experience as well as a background as a business leader with mergers & acquisitions and business development expertise.

3.00

THE DOS & DON'TS OF FUNDRAISING

LPs Share Some Common Mistakes, Fundraising Horrors & Lessons Learned For The IR Team

Elvin Lopez, *Director, Alternative Investments,* **METLIFE INVESTMENTS**
Elvin is responsible for MetLife's private equity fund commitments in U.S. leveraged buyouts. He joined MetLife in August 2007 from The State of New Jersey were he co-headed the private equity program. Prior to that, Elvin spent five years as a research analyst at W.R. Huff Asset Management covering distressed and high yield securities.

Daryl B. Brown, *Director, Private Markets Group,* **DUPONT CAPITAL MANAGEMENT**
Mr. Brown joined DCM in 1996 as a stable value analyst and moved to the DCM Private Markets Group in 2001. Mr. Brown is a member of the investment team responsible for partnership selection and portfolio management. Prior to joining DCM, he was an Associate Actuary in the DuPont actuarial organization and was responsible for valuing the pension and retiree healthcare liabilities for various DuPont pension plans.

Anselm Adams, *Director, Senior PE Portfolio Manager,* **PECA**
Anselm is a Director and Senior Private Equity Portfolio Manager at PECA Limited (member of ILPA) part of Adams Capital Partners, a European family office. He has over 18 years experience in private equity and venture capital investing, and investment banking. Anselm has worked at Schroders, Merrill Lynch and Goldman Sachs. Anselm is also a Member of the Wharton Private Equity Partners association.

3.30

FUNDRAISING ROUNDTABLES

Your chance to put your questions and problems to the speakers on the fundraising day. The speakers will host interactive roundtables so that participants can join in the discussion and get their questions answered. Don't miss this chance to bring your concerns to the table and work out the best strategies for your fundraising success.

Roundtable leaders include:

Elvin Lopez, *Director, Alternative Investments,* **METLIFE INVESTMENTS**
Daryl B. Brown, *Director, Private Markets Group,* **DUPONT CAPITAL MANAGEMENT**
Kelly Deponte, *Partner,* **PROBITAS PARTNERS**
Robert E. Mast, *Managing Director,* **MONUMENT GROUP**
Richard Kunzer, *Partner,* **BC PARTNERS**
Oliver Gottschalg, *Professor,* **HEC PARIS**
Louis Trincano, *Advising Partner,* **ACCESS CAPITAL PARTNERS**
Ralph Money, *Managing Director,* **COMMONFUND CAPITAL**

4.30 End of Main Conference

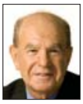
2012 Special Guest Speakers
WORLD NO.1 CREDIT MARKETS GURU ON CORPORATE & SOVEREIGN DEBT

Thursday June 7, 8.20

REVIEW OF EU CRISIS & SOVEREIGN & CORPORATE DEBT: WHERE ARE WE TODAY?

Thursday June 7, 1.00

Join Edward Altman for lunch



Edward I. Altman
Max L. Heine Professor of Finance,
NYU STERN SCHOOL OF BUSINESS

Professor Altman has an international reputation as an expert on corporate bankruptcy, high yield bonds, distressed debt and credit risk analysis. He was named Laureate 1984 by the Hautes Études Commerciales Foundation and awarded the Graham & Dodd Scroll for 1985 by the Financial Analysts Federation. He was inducted into the Fixed Income Analysts Society Hall of Fame in 2001 and elected President of the Financial Management Association (2003) and a Fellow of the FMA in 2004, and was amongst the inaugural inductees into the Turnaround Management Association's Hall of Fame in 2008. In 2005, Dr. Altman was named one of the "100 Most Influential People in Finance" by Treasury & Risk Management magazine and is frequently quoted in the popular press and on network TV.

RENOWNED ECONOMIC & POLITICAL THOUGHT-LEADER

Wednesday June 6, 12.00

U.S. ECONOMIC & POLITICAL OUTLOOK

What Is The Medium & Long-Term Outlook For The U.S. Economy In An Environment Of Dizzying Sovereign Debt Levels, Political Uncertainty, Contagion From The Euro Crisis & Concerns About Inflation & Volatility?

Wednesday June 6, 12.40
Panel moderator on the topic:

What Does The Current Economic Climate In The U.S. Mean For Fundraising, Investing, Growing Businesses & Exits?

Wednesday June 6, 1.00

Join David Malpass for lunch

David Malpass
President
ENCIMA GLOBAL

Mr. Malpass's work provides insight and analysis on global economic and political trends, with investment research spanning equities, fixed income, commodities and currencies. Formerly Bear Stearns' chief economist, Mr. Malpass's team ranked second in the Institutional Investor ranking of Wall Street economists in 2005, 2006 and 2007. Mr. Malpass co-authors the Current Events column in Forbes magazine, and his opinion pieces appear regularly in the Wall Street Journal. Between February 1984 and January 1993, Mr. Malpass held economic appointments during the Reagan and Bush Administrations. In his government positions, Mr. Malpass worked on an array of economic, budget and international issues. Prior to this, Mr. Malpass worked in Portland, Oregon as a CPA with Arthur Andersen's systems consulting group, the Controller at Consolidated Supply Co., and a contract administrator at Esco Corporation, a steel foundry.

GROUND-BREAKING NEW RESEARCH ON FUNDRAISING

Friday June 8, 10.30

NEW ACADEMIC RESEARCH: FUNDRAISING PERFORMANCE

Insight Into New Approaches & Methods To Highlight True Outperformance & Help GPs Demonstrate Effectively & Objectively Their Strengths To LPs

Friday June 8, 12.30

Join Oliver Gottschalg for lunch

Friday June 8, 3.30

Join Oliver Gottschalg on his fundraising focused roundtable

Oliver Gottschalg
Professor
HEC PARIS

Professor Oliver Gottschalg is part of the Strategy Department at HEC School of Management, Paris. His current research focuses on the strategic logic and the performance determinants of private equity investments and his work has been featured over 100 times in the business media in the past 2 years. Oliver is also Head of Research at Peracs Ltd. a specialized advisory firm providing advanced private equity fund due diligence and benchmarking services. Most recently, he served as an advisor to the European Parliament in the context of the current debate about a possible need for regulation of the Private Equity industry.

CHALLENGER OF PRIVATE EQUITY

Thursday June 7, 11.50

THE BILLION DOLLAR QUESTION

Is Private Equity A Force A Good? Does Private Equity Really Add Value & Create Employment Over The Long Term?

Thursday June 7, 1.00

Join Eileen Appelbaum for lunch

Eileen Appelbaum
Senior Economist,
CENTER FOR ECONOMIC AND POLICY RESEARCH

Dr. Eileen Appelbaum joined the Center for Economic Policy and Research in 2010 after eight years as Professor in the School of Management and Labor Relations at Rutgers University. Her research focuses on implications of company practices for organizational effectiveness and job quality. Her current research examines the effects of private equity ownership on managerial decision making, firm competitiveness and employee outcomes. She has held visiting positions in leading business schools in the UK, New Zealand and Australia and at the WissenschaftszentrumBerlin. She was President of the Labor and Employment Relations Association.

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Maurice Gordon, *Senior Investment Manager,* **THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA**

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Brooks Zug, *Senior Managing Director & Founder,* **HARBOURVEST PARTNERS**

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DATES AND VENUES

June 5-8 2012
50 Park Plaza at Arlington Street Boston,
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