

JANUARY 12, 2012, 11:03 AM ET

## The Daily Start-Up: Former Google Health Exec Joins Morgenthaler

Top stories in today's [VentureWire](#):

**Morgenthaler Ventures has hired Missy Krasner**—a health-care expert who launched Google's personal health-care records service, Google Health. [Krasner will help Morgenthaler](#) find promising new health-care investments given both the recent changes in federal policy on health care and the growing number of start-ups that are springing up to address it.

**TrueBridge Capital Partners has defied the odds** with a [\\$342 million final closing](#) of its second fund of funds focused on venture capital and growth equity. It exceeded the \$325 million for

TrueBridge-Kauffman Fellows Endowment Fund II LP in an environment that has forced growing numbers of fund-of-fund managers to scale back the sizes of their offerings or stop fund-raising all together.

Also in today's [VentureWire](#): **Human resource management software** continues to draw investors and acquirers as iCIMS, a maker of talent management software, has secured a \$35 million investment from Susquehanna Growth Equity... **Tangoe has acquired Anomalous Networks** for as much as \$4.5 million in cash plus stock, adding technology that prevents "bill shock"—unexpectedly high mobile communications bills—to its offerings for corporate customers...and looking to capitalize on the growth in Brazil's health-care system, **Burrill & Co. has collected \$125 million** toward a \$200 million fund that it will enable it to build a portfolio of Brazilian medical and biotech companies.

*(VentureWire is a daily newsletter with comprehensive analysis of all the investments, deals and personnel moves involving start-ups and their venture backers. For a two-week trial, [click here](#).)*

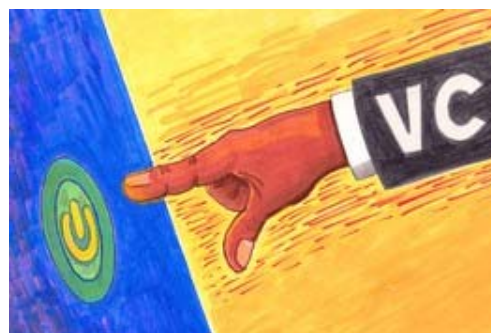
[Elsewhere around the Web:](#)

**California could get a much-needed tax windfall** if Facebook goes public this year and investors and employees sell shares, [Associated Press reports](#).

**Banks are struggling to find the right formula** to respond to questions and complaints by customers on Twitter, [says the New York Times](#).

**When Foundry Group's Brad Feld** says he's not interested in a business plan, [he means it](#).

**With corporate venturing on the upswing**, Mike Brown of AOL Ventures has [some advice](#) on managing the process.



Art by Mike Lucas

**The founder of job site Glassdoor**, which is backed by Battery Ventures, Benchmark Capital and Sutter Hill Ventures, tells Wall Street Journal careers site FINS [how he built his start-up](#).

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