

For Immediate Release

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**MORGENTHALER ANNOUNCES RECAPITALIZATION OF AVTRON
MANUFACTURING, INC.**

Deal will unify core business units and enhance customer service offerings

INDEPENDENCE AND CLEVELAND, OH – January 22, 2008 – Morgenthaler Partners (www.morgenthaler.com/buyouts) announced today the recapitalization of Avtron Manufacturing, Inc. (www.avtron.com), a multi-business company that designs and manufactures technical products via three operating divisions: Aerospace, Load Banks, and Industrial Automation. The company is recognized globally for engineering and manufacturing high quality products which function reliably in harsh industrial environments.

As part of the transaction, senior members of the management team, led by chief executive officer Bob Fritz, will be significant equity holders in the company.

Avtron's three business units are leaders in their respective niche markets. The Aerospace Division provides test equipment for electrical, electronic, hydraulic and fuel systems to commercial airlines, maintenance shops, component manufacturers, and military forces on a global basis. The Load Bank Division offers test equipment and complementary products for diesel generator sets in North America and increasingly in Asia. Industrial Automation Division provides digital controls and sensors used to automate processes in a number of end markets, including steel, paper, mining, and marine. Avtron's service team offers customers reliable installation, start-up, and support services 24/7. Avtron's projected revenues are expected to exceed \$80 million in 2008.

“Over the past five years, the company has doubled in size. With such significant growth, we needed to ensure that we had the managerial capabilities and growth capital required to enhance our level of customer service,” said Bob Fritz, chief executive officer. “We selected Morgenthaler as our as partners because they have a 39-year track record of working with high-value manufacturing companies noted for their outstanding management teams and products.”

The experienced senior management team will continue to lead the company. Bob Fritz will serve as CEO, Dennis Anderson as vice president of Industrial Automation; John Bertram as vice president of Load Banks; Bryan Ellerman as vice president of Aerospace, and Kevin Dickey as vice president of Manufacturing. Morgenthaler partners, Alfred Stanley and Peter Taft, will serve on the Avtron board of directors.

“Avtron is an ideal platform for Morgenthaler,” said Alfred Stanley, a partner at Morgenthaler. “It has succeeded because of its strong, proprietary manufacturing technologies and know-how, and a laser focus on service. We are currently seeking additional acquisitions that would help Avtron build on its momentum.”

About the Transaction

Transaction financing was provided by KeyBanc Capital Markets, ORIX Leveraged Finance, Madison Capital Funding LLC, and Norwest Mezzanine Partners. Western Reserve Partners served as the investment bank and Thompson Hine served as the legal counsel for Avtron. Jones Day acted as legal counsel for Morgenthaler Partners. Terms of the deal were not disclosed.

About Avtron

Avtron Manufacturing, Inc. is an Independence, Ohio based technology leader in providing automatic test equipment, automation systems, and products to industries ranging from aviation to paper mills. Avtron specializes in product development and long term support. Avtron has been in business since 1953 and currently occupies a leadership role in the customer areas it services. For more information on Avtron, please visit: www.avtron.com.

About Morgenthaler Partners

Morgenthaler Partners is a leading, national buyout and venture-capital firm with offices in Boston, MA; Boulder, CO; Cleveland, OH; Menlo Park, CA; and Princeton, NJ. The firm has approximately \$2.5 billion under management and has funded more than 250 companies over its 39-year history. The firm's buyout group focuses on the middle market with transaction values between \$50 - \$250 million and EBITDA in excess of \$8 million. It has two primary target investment areas: high-value manufacturing and business services. For more information on Morgenthaler's buyout group, please visit: www.morgenthaler.com/buyouts.

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