

Paratek Selected as a Red Herring Top 100 North American Tech Startup

Nashua, N.H. USA June 30, 2011 - Paratek announced today that it was selected by Red Herring as receiving its [Top 100](#) award in recognition of being a leading North American private company in innovation and technology.

Paratek is the global leader in providing tunable RF solutions for the wireless, mobile device marketplace. Paratek's tunable RF solutions dramatically improve data rates, reduce dropped calls and significantly improve the mobile user experience. Tunable RF has become a critical requirement of smart phones and tablets. Paratek's addressable market for smart phones is estimated to be 800 million units in 2014 and Gartner just announced that the overall mobile device market grew 19% in the first quarter of 2011 and is expected to reach 1.790 billion units in 2011.

Red Herring's [Top 100 North America](#) list has become a mark of distinction for identifying promising new companies and entrepreneurs. Red Herring editors were among the first to recognize that companies such as Facebook, Twitter, Google, Yahoo, Skype, Salesforce.com, YouTube, and eBay would change the way we live and work.

"Choosing the companies with the strongest potential was by no means a small feat," said Alex Vieux, publisher and CEO of Red Herring. "After rigorous contemplation and discussion, we narrowed our list down from hundreds of candidates from across North America to the Top 100 Winners. We believe Paratek embodies the vision, drive and innovation that define a successful entrepreneurial venture. Paratek should be proud of its accomplishment, as the competition was very strong."

Red Herring's editorial staff evaluated the companies on both quantitative and qualitative criteria, such as financial performance, technology innovation, management quality, strategy, and market penetration. This assessment of potential is complemented by a review of the track record and standing of startups relative to their sector peers allowing Red Herring to see past the "buzz" and make the list a valuable instrument of discovery and advocacy for the most promising new business models in North America.

"We are very excited to receive the Red Herring Top 100 award for North America as well as being considered for the Red Herring Global 100 award later this year. It is quite clear that Paratek is providing significant value to its customers and that every smart phone manufacturer and wireless service provider in the world are excited about our technology and the benefits it provides", said Thomas Lambalot, Chief Commercial Officer for Paratek.

About Paratek:

Paratek is the market leader in the design and manufacture of tunable RF solutions for wireless mobile devices. The company is privately held and headquartered in Nashua, NH with additional offices in Crystal Lake, IL and Burlington, Ontario.

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