

Venture Capital

Menlo Park, Calif.

Morgenthaler Ventures Names Kyle Doherty Senior Associate

By Tomio Geron

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Once known more for semiconductors and systems, Morgenthaler Ventures has been moving more into Internet and consumer technology investing in recent years. As part of that effort the firm has named Kyle Doherty as a new senior associate.

Doherty, who graduated from Harvard Business School this year, previously worked at Morgan Stanley on telecommunications and health-care technology research and Thomas Weisel Partners on consumer finance.

Doherty also worked for a summer at venture-backed Ruby on Rails performance management company New Relic Inc. and at venture firm MHS Capital. He's also worked with and advised a number of other start-ups, such as Viglink Inc.

"This is something I'm really passionate about - helping out start-ups," Doherty said.

In May the firm named Rebecca Lynn as a partner to invest in consumer information technology and health technology companies.

Morgenthaler was founded in 1968 and has in the past been known for investing in areas such as semiconductors and systems components. But the firm has ramped up its investing in consumer technology such as consumer Internet, mobile and cloud companies.

Doherty will invest in areas such as consumer information technology, in everything from e-commerce to geolocation companies, as well as health-care technology - areas in which he has specialized in the past.

Morgenthaler's recent consumer Internet investments include Siri Inc., which was acquired by Apple Inc.; Evernote Corp., Lending Club and Sezmi Corp.

"I think you'll see us do more (consumer technology) and less systems, semiconductors and components," Lynn said. "Not exclusively but we'll do more consumer kinds of companies going forward."