

JANUARY 12, 2012, 11:03 AM ET

The Daily Start-Up: Former Google Health Exec Joins Morgenthaler

Top stories in today's [VentureWire](#):

Morgenthaler Ventures has hired Missy Krasner—a health-care expert who launched Google's personal health-care records service, Google Health. [Krasner will help Morgenthaler](#) find promising new health-care investments given both the recent changes in federal policy on health care and the growing number of start-ups that are springing up to address it.

TrueBridge Capital Partners has defied the odds with a [\\$342 million final closing](#) of its second fund of funds focused on venture capital and growth equity. It exceeded the \$325 million for

TrueBridge-Kauffman Fellows Endowment Fund II LP in an environment that has forced growing numbers of fund-of-fund managers to scale back the sizes of their offerings or stop fund-raising all together.

Also in today's [VentureWire](#): **Human resource management software** continues to draw investors and acquirers as iCIMS, a maker of talent management software, has secured a \$35 million investment from Susquehanna Growth Equity... **Tangoe has acquired Anomalous Networks** for as much as \$4.5 million in cash plus stock, adding technology that prevents "bill shock"—unexpectedly high mobile communications bills—to its offerings for corporate customers...and looking to capitalize on the growth in Brazil's health-care system, **Burrill & Co. has collected \$125 million** toward a \$200 million fund that it will enable it to build a portfolio of Brazilian medical and biotech companies.

(VentureWire is a daily newsletter with comprehensive analysis of all the investments, deals and personnel moves involving start-ups and their venture backers. For a two-week trial, [click here](#).)

[Elsewhere around the Web:](#)

California could get a much-needed tax windfall if Facebook goes public this year and investors and employees sell shares, [Associated Press reports](#).

Banks are struggling to find the right formula to respond to questions and complaints by customers on Twitter, [says the New York Times](#).

When Foundry Group's Brad Feld says he's not interested in a business plan, [he means it](#).

With corporate venturing on the upswing, Mike Brown of AOL Ventures has [some advice](#) on managing the process.



Art by Mike Lucas

The founder of job site Glassdoor, which is backed by Battery Ventures, Benchmark Capital and Sutter Hill Ventures, tells Wall Street Journal careers site FINS [how he built his start-up](#).

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