

**MORGENTHALER ANNOUNCES ACQUISITION OF APSCO
BY TT ELECTRONICS**

APSCO to Become a Stand-alone P&L within TT electronics' Global EMS Network

APSCO Management to Remain Intact

Cleveland, OH --- November 6, 2006. Morgenthaler Partners announced today that its portfolio company, APSCO, has been acquired by TT electronics plc.

TT electronics is a publicly-traded company based in England and a world leader in sensor and electronic component technology.

APSCO, which was founded in 1976, provides electronic manufacturing services (EMS) to OEMs from its dedicated facility in Perry, Ohio.

According to John Lutsi, general partner at Morgenthaler, APSCO will become a standalone profit and loss center within TT electronics' global network and will continue to operate with its current management team intact.

“TT electronics was attracted to APSCO for its long-established relationships with major customers and its excellent reputation in the business machine, industrial, medical, defense and communications markets,” said Lutsi. “As such, they are committed to supporting the company and helping them build on their already strong position.”

Lutsi added that the acquisition of APSCO complements TT electronics' existing EMS facilities in Asia and Europe and establishes TT electronics as a significant global EMS provider.

“We have been proud of our association with APSCO's management and staff and wish them continued success,” Lutsi said.

About APSCO

The company employs 350 people and offers a full range of value-added services that include: engineering, prototype development, printed circuit board assembly and testing, final assembly and box build, in-house coating, potting and encapsulation and total product life-cycle management.

About Morgenthaler

Morgenthaler is a leading, national buyout and venture-capital firm with offices in Boston, MA; Boulder, CO; Cleveland, OH; Menlo Park, CA; and Princeton, NJ. The firm has approximately \$2.5 billion under management and has funded more than 250 companies over its 38-year history.

The firm's buyout group focuses on the middle-market with transaction values between \$50 – \$250 million and EBITDA in excess of \$8 million. It has two primary target investment areas: high-value manufacturing and business services. For more information on Morgenthaler's buyout group, please visit: <http://www.morgenthaler.com/buyouts/>

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