



MORGENTHALER
PRIVATE EQUITY

M O R G E N T H A L E R

is pleased to announce the acquisition of



GERHARDT

by its portfolio company,



RotoMetrics, a Morgenthaler Private Equity portfolio company, has acquired **Gerhardt International** ("Gerhardt") of Herlev, Denmark. Gerhardt is a leading European manufacturer of flexible tooling and related accessories for the converting and printing industries. The RotoMetrics/Gerhardt combination creates a supplier with unprecedented global reach and best-in-class technology to support customer tooling requirements.

Michael Bryant, CEO of RotoMetrics stated, "Our teams are excited about the opportunity before us to continue to develop our collective technology leadership in rotary converting solutions. The ability to draw on the resources of both companies gives us the ability to meet customer needs for short lead-time production and local service."

John Lutsi, partner at Morgenthaler and chairman of RotoMetrics added, "We identified the acquisition of Gerhardt as a key component of our original value creation plan developed in 2008. The acquisition creates the leading global supplier of precision tooling solutions for tag, label and non-woven applications."

The combined company will have global headquarters near St. Louis, Missouri, European headquarters in Wiesbaden, Germany, and major manufacturing operations on four continents with a global sales and service network. The company's facility in Herlev, Denmark, is a center of excellence for non-woven and specialty converting tooling and support.

John Lutsi, Joe Machado, Karen Tuleta and Eric Zagorsky led the transaction for Morgenthaler Private Equity. Madison Capital and John Hancock Financial Management led the debt financing. Baker Hostetler LLP and SJ Berwin LLP served as legal counsel to RotoMetrics.

ABOUT MORGENTHALER PRIVATE EQUITY

Morgenthaler Private Equity has been partnering with the managers of lower middle market manufacturing and business service companies for over 20 years. With offices in Boston and Cleveland, Morgenthaler primarily invests in founder- and family-owned businesses valued at \$25-\$150 million, assisting in their development through operational, organizational, and strategic initiatives aimed at accelerating growth and profitability.

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